

Unaudited Financial Statements
for the Period 1st January 2019 to 31st May 2020
for
A.J.B. DESIGN PROJECTS LIMITED

Contents of the Financial Statements
for the Period 1st January 2019 to 31st May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A.J.B. DESIGN PROJECTS LIMITED

Company Information
for the Period 1st January 2019 to 31st May 2020

DIRECTOR: S A J Blackwell

REGISTERED OFFICE: Byefields House
1 Hunters Court, Dodwell Lane
Bursledon
Southampton
Hampshire
SO31 1DL

REGISTERED NUMBER: 02095474 (England and Wales)

ACCOUNTANTS: Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

A.J.B. DESIGN PROJECTS LIMITED (REGISTERED NUMBER: 02095474)

Balance Sheet
31st May 2020

	Notes	2020 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		9,177
CURRENT ASSETS					
Debtors	5	1,480		13,145	
Cash at bank		<u>32,469</u>		<u>28,478</u>	
		33,949		41,623	
CREDITORS					
Amounts falling due within one year	6	<u>9,689</u>		<u>25,758</u>	
NET CURRENT ASSETS			<u>24,260</u>		<u>15,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,260		25,042
PROVISIONS FOR LIABILITIES			-		1,744
NET ASSETS			<u>24,260</u>		<u>23,298</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,160</u>		<u>23,198</u>
SHAREHOLDERS' FUNDS			<u>24,260</u>		<u>23,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th June 2020 and were signed by:

S A J Blackwell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1st January 2019 to 31st May 2020

1. STATUTORY INFORMATION

A.J.B. Design Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Period 1st January 2019 to 31st May 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2019	43,980
Disposals	(43,980)
At 31st May 2020	-
DEPRECIATION	
At 1st January 2019	34,803
Eliminated on disposal	(34,803)
At 31st May 2020	-
NET BOOK VALUE	
At 31st May 2020	-
At 31st December 2018	9,177

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2018 £
Trade debtors	-	13,145
Other debtors	1,480	-
	<u>1,480</u>	<u>13,145</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2018 £
Taxation and social security	7,006	23,547
Other creditors	2,683	2,211
	<u>9,689</u>	<u>25,758</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31st May 2020 and the year ended 31st December 2018:

	2020 £	2018 £
S A J Blackwell		
Balance outstanding at start of period	928	610
Amounts advanced	8,000	104,819
Amounts repaid	(8,585)	(104,501)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>343</u>	<u>928</u>

Notes to the Financial Statements - continued
for the Period 1st January 2019 to 31st May 2020

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S A J Blackwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.