

594813

# **A. J. MIDDLETON & CO LIMITED**

## **Report of the Directors** **and Financial Statements**

**For the year**  
**from 1st January 2006**  
**to**  
**31st December 2006**

**Total Accounts**  
**Reporting Accountants**

THURSDAY



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17/05/2007  
COMPANIES HOUSE

# **A. J. MIDDLETON & CO LIMITED**

## **Report of the Directors and Financial Statements** **Year 31st December 2006**

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~~The following pages do not form part of the statutory  
accounts of the company.~~

~~8 — Detailed Profit and Loss Account~~

## **A. J. MIDDLETON & CO LIMITED**

**REGISTERED NUMBER:** 594813

**DIRECTOR:** G A Phillips  
S W Phillips

**SECRETARY:** G A Phillips

**REGISTERED OFFICE:** 45 York Road  
Ilford ID1 3AD

**REPORTING  
ACCOUNTANTS:** Total Accounts  
7 Barclay House  
Well Street  
London E9 7RA

**A. J. MIDDLETON & CO LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR 31st DECEMBER 2006**

The principal activities of the company are those of the provision of engineering agents & tool merchants. Turnover during the year was £ 218,730.

**RESULTS AND DIVIDENDS**

The trading profit/(loss) for the year was £4,534 before taxation. The Directors do not recommend the payment of a dividend.

**BUSINESS REVIEW**

The director is pleased with the company performance, in spite of a large number of difficulties with customers.

**TAXATION STATUS**

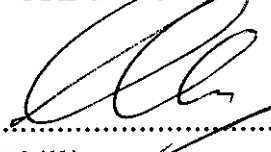
In the opinion of the Directors, the company is a close company within the provisions of Section 282, Income and Corporation Taxes Act 1970.

**DIRECTORS AND THEIR INTERESTS**

The Directors who held office throughout the year, together with their beneficial interests in the share capital of the company were as follows:

	<u>Number of Fully Paid Ordinary Shares of £1 each</u>	
	<u>31st December 2006</u>	<u>1st January 2006</u>
G. Phillips	50	50
S. Phillips	50	50

BY ORDER OF THE BOARD

  
.....

G. Phillips  
Director  
10.5.2007

## **A. J. MIDDLETON & CO LIMITED**

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES A. J. MIDDLETON & CO LIMITED**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **A. J. MIDDLETON & CO LIMITED**

## **REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDER'S ON THE UNAUDITED ACCOUNTS OF A. J. MIDDLETON & CO LIMITED**

We report on the financial statements for the period ended 31st December 2006 set out on pages 4 to 8.

### **Respective responsibilities of directors and reporting accountants**

As described on pages 2A and 5, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

The continuation of the company is dependent upon the discretion of the directors, and not calling on the debt owed to them. The accounts have been drawn up on a going concern basis which assumes the directors would not call on this debt, which assumes that sufficient finance will be available from the directors to meet the company's liabilities as they fall due.

### **Opinion**

In our opinion:

a) The accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

b) Having regard only to, and on the basis of, the information contained in those accounting records:

i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and

ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

REPORTING ACCOUNTANTS



Total Accounts  
7 Barclay House  
Well Street  
London E9 7RA

10th May 2007

**A. J. MIDDLETON & CO LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st DECEMBER 2006**

	NOTES	2006 £	2005 £
Turnover	(2)	218,730	124,083
Cost of Sales		(167,418)	(81,504)
Gross profit		51,312	42,579
Other Operating Income		8,673	8,414
Administrative Expenses		(55,551)	(50,405)
Operating Profit/(loss) on Ordinary Activities Before Taxation	(3)	4,434	588
Gross Interest Received		--	--
Interest payable		--	--
Appropriations- Net Ordinary Dividends Paid		--	--
Retained Profit/(Loss) for the Year		4,434	588
Retained Loss Brought Forward		(7,573)	(8,161)
Retained Loss Carried Forward		(3,139)	(7,573)

**A. J. MIDDLETON & CO LIMITED**  
**BALANCE SHEET**  
**AS AT 31st DECEMBER 2006**

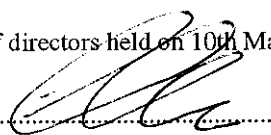
	NOTES	£	2006 £	2005 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	(4)		8,533		8,533
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		14,483		5,538	
Stock		25,000		25,100	
Debtors & Prepayments	(5)	58,150		30,590	
		-----		-----	
		97,633		61,228	
<b>CURRENT LIABILITIES</b>					
Creditors due within one year	(6)	(109,205)		(77,234)	
		-----		-----	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
			(11,572)		(16,006)
			-----		-----
CREDITORS: Amounts falling due after more than one year	(7)		0		0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(3,039)		(7,473)
			-----		-----
			(3,039)		(7,473)
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Share Capital	(7)		100		100
Profit and Loss Account	(8)		(3,139)		(7,573)
			-----		-----
			(3,039)		(7,473)
			=====		=====

The Directors confirm that for this year the company was entitled to the exemption conferred by subsection (1) of section 249A. No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year. That the directors acknowledge their responsibilities for-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- c) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- d) advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies,
- e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

The financial statements were approved at a meeting of directors held on 10th May 2007.

G. Phillips

DIRECTOR 



**A. J. MIDDLETON & CO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31st DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**a) Accounting Convention**

The accounts are prepared under the historical cost convention.

**b) Depreciation**

No Depreciation is provided on all tangible fixed assets,.

All assets & Furniture and Equipment 0%

**c) Deferred Taxation**

Deferred Taxation is provided using the liability method of all long term timing differences. Provision is made for all long term timing differences, except those which, in the opinion of the Directors, are not expected to reverse in the foreseeable future.

The effect of this policy is that no provision is required. The potential liability for deferred tax on a full deferral basis is immaterial.

**2. TURNOVER**

Turnover represents the invoiced amount of goods sold and services provided as stated net of value added tax, as the company is registered for VAT.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2006	2005
	£	£
Directors remuneration	26,493	19,782
	=====	=====

The average weekly number of employees during the year (including Directors) was as follows:

	2006	2005
	No	No
Office and Management	2	2
	---	---

**4. FIXED ASSETS**

**Tangible Assets:**

	Leasehold Improvements	Plant Equip	Furniture and Fixtures	Motor Vehicles	Total
<b>COST at 1.1.2006</b>	2,584	334	5,504	15,210	23,632
Additions	--	--	--	--	--
	-----	-----	-----	-----	-----
Cost at 31.12.2006	2,584	334	5,504	15,210	2,150
	-----	-----	-----	-----	-----
<b>DEPRECIATION</b>					
at 1.1.2006	2,147	334	4,476	8,142	15,099
Charge for the year	--	--	--	--	--
	-----	-----	-----	-----	-----
At 31.12.2006	2,147	334	4,476	8,142	15,099
	-----	-----	-----	-----	-----
<b>NET BOOK VALUES</b>					
at 1.1.2006	437	--	1,028	7,068	8,533
	-----	-----	-----	-----	-----
at 31.12.2006	437	--	1,028	7,068	8,533
	-----	-----	-----	-----	-----

**A. J. MIDDLETON & CO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31st DECEMBER 2006**

**5. DEBTORS & PREPAYMENTS**

	2006	2005
	£	£
Trade debtors	51,813	29,028
Prepayments	6,337	1,562
	=====	=====

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank loans & overdrafts	0	0
Hire purchase	0	0
Trade creditors	50,756	16,553
Social security & other taxes	0	6,125
Creditors & Accruals	58,449	54,556
	-----	-----
	109,205	77,234
	=====	=====

**7. SHARE CAPITAL**

	2006	2005
	£	£
Authorised Ordinary Shares of £1 each	2,000	2,000
	=====	=====
Allotted, Issued and Fully Paid Ordinary Shares of £1 each	100	100
	=====	=====

**8. PROFIT AND LOSS ACCOUNT**

	2006	2005
	£	£
Retained Profit/(Loss) for the Year	4,434	588
Retained Loss Brought Forward	(7,573)	(8,161)
	-----	-----
Retained Loss Carried Forward	(3,139)	(7,573)
	=====	=====