

A J LLOYD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

A J LLOYD LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF A J LLOYD LIMITED
FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Lloyd Limited for the year ended 31 March 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of A J Lloyd Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A J Lloyd Limited and state those matters that we have agreed to state to the director of A J Lloyd Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Lloyd Limited and its director for our work or for this report.

It is your duty to ensure that A J Lloyd Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that A J Lloyd Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of A J Lloyd Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M+A Partners (North Norfolk) Limited

12 Church Street
Cromer
Norfolk
NR27 9ER

1 September 2015

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	16,631	17,856
Tangible assets	3	<u>450,593</u>	<u>401,082</u>
		467,224	418,938
CURRENT ASSETS			
Stocks		568,160	551,061
Debtors		<u>136,775</u>	<u>63,149</u>
		704,935	614,210
CREDITORS: amounts falling due within one year		<u>(500,361)</u>	<u>(497,603)</u>
NET CURRENT ASSETS		<u>204,574</u>	<u>116,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		671,798	535,545
CREDITORS: amounts falling due after more than one year		<u>(192,958)</u>	<u>(201,887)</u>
NET ASSETS		<u>£ 478,840</u>	<u>£ 333,658</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>478,740</u>	<u>333,558</u>
SHAREHOLDERS' FUNDS		<u>£ 478,840</u>	<u>£ 333,658</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A J LLOYD LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 September 2015.

Andrew Lloyd
Director

The notes on pages 4 to 5 form part of these financial statements.

A J LLOYD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	- Land and Buildings are not depreciated
Plant and equipment	- 25% Reducing Balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>25,702</u>
Amortisation	
At 1 April 2014	7,846
Charge for the year	<u>1,225</u>
At 31 March 2015	<u>9,071</u>
Net book value	

At 31 March 2015

£ 16,631

At 31 March 2014

£ 17,856

A J LLOYD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	669,727
Additions	177,700
Disposals	<u>(67,597)</u>
At 31 March 2015	<u>779,830</u>
Depreciation	
At 1 April 2014	268,645
Charge for the year	101,003
On disposals	<u>(40,411)</u>
At 31 March 2015	<u>329,237</u>
Net book value	
At 31 March 2015	£ <u>450,593</u>
At 31 March 2014	£ <u>401,082</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary £1.00 Shares shares of £1 each	£ <u>100</u>	£ <u>100</u>