

Company Registration No. 2129649 (England and Wales)

A.J. FORSTER & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



A.J. FORSTER & SONS LIMITED

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A.J. FORSTER & SONS LIMITED

INDEPENDENT AUDITORS' REPORT TO A.J. FORSTER & SONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A.J. Forster & Sons Limited for the year ended 31 August 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

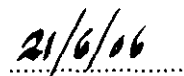
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


N.T. O'Reilly & Partners

Chartered Accountants
Registered Auditor


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Penrith
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CA11 7LY

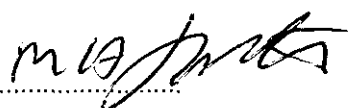
A.J. FORSTER & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	1,217,418		1,240,717	
Investments	2	1,180		180	
		<u>1,218,598</u>		<u>1,240,897</u>	
Current assets					
Stocks		82,468		115,846	
Debtors		1,289,754		948,899	
Cash at bank and in hand		7		-	
		<u>1,372,229</u>		<u>1,064,745</u>	
Creditors: amounts falling due within one year	3	<u>(1,143,617)</u>		<u>(1,089,509)</u>	
Net current assets/(liabilities)		228,612		(24,764)	
Total assets less current liabilities		<u>1,447,210</u>		<u>1,216,133</u>	
Creditors: amounts falling due after more than one year	4	(958,944)		(539,450)	
		<u>488,266</u>		<u>676,683</u>	
Capital and reserves					
Called up share capital	5	100,000		100,000	
Profit and loss account		388,266		576,683	
Shareholders' funds		<u>488,266</u>		<u>676,683</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15/10/05.....


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M.A. Forster
Director

A.J. FORSTER & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Not in use.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% - 10% per annum straight line basis
Plant and machinery	15% - 25% per annum reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

A.J. FORSTER & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2004	4,881,900	180	4,882,080
Additions	269,688	104,118	373,806
Disposals	(111,452)	-	(111,452)
At 31 August 2005	5,040,136	104,298	5,144,434
Depreciation			
At 1 September 2004	3,641,183	-	3,641,183
On disposals	(51,733)	-	(51,733)
Charge for the year	233,268	103,118	336,386
At 31 August 2005	3,822,718	103,118	3,925,836
Net book value			
At 31 August 2005	1,217,418	1,180	1,218,598
At 31 August 2004	1,240,717	180	1,240,897

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
System Hydraulics Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2005 £	Profit for the year 2005 £
System Hydraulics Limited	Principal activity Hydraulic engineering	(245,314)	(73,421)

3 Creditors: amounts falling due within one year

The bank overdraft and loan are secured by a fixed charge over the Company's land and buildings.

A.J. FORSTER & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2004 - £610,221).

5 Share capital

	2005 £	2004 £
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary Shares of £1 each	100,000	100,000

6 Ultimate parent company

The ultimate parent company is A.J. Forster Holdings Limited, a company registered in England and Wales.