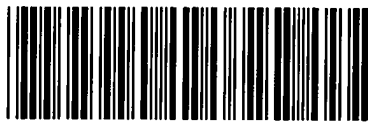


COMPANY REGISTRATION NUMBER: 03782037

A.J. Evans Limited
Filleted Unaudited Financial Statements
For the year ended
28 February 2019

THURSDAY



A8HQR7ZD

A20

07/11/2019

#174

COMPANIES HOUSE

A.J. Evans Limited

Financial Statements

Year ended 28 February 2019

Contents	Page
Officers and professional advisers	1
Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements	2
Statement of financial position	3
Notes to the financial statements	5

A.J. Evans Limited

Officers and Professional Advisers

Director	Mr A J Evans
Company secretary	Dr Alison Evans
Registered office	2 Oldfield Road Bocam Park Bridgend Bridgend County Borough CF35 5LJ
Accountants	Clay Shaw Thomas Ltd Chartered accountants 2 Oldfield Road Bocam Park Bridgend CF35 5LJ
Bankers	The Royal Bank Of Scotland Newport Business Unit 32-33 Commercial Street Newport Gwent NP19 1SS

A.J. Evans Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of A.J. Evans Limited

Year ended 28 February 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J. Evans Limited for the year ended 28 February 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



CLAY SHAW THOMAS LTD
Chartered accountants

2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

5/11/2019.

A.J. Evans Limited

Statement of Financial Position

28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	25,466	36,380
Tangible assets	6	<u>113,615</u>	<u>138,804</u>
		139,081	175,184
 Current assets			
Stocks	7	48,022	57,082
Debtors	8	367,382	306,895
Investments	9	110,774	306,672
Cash at bank and in hand		<u>131,632</u>	<u>50,749</u>
		657,810	721,398
 Creditors: amounts falling due within one year	10	<u>188,996</u>	204,125
Net current assets		468,814	517,273
Total assets less current liabilities		607,895	692,457
 Creditors: amounts falling due after more than one year	11	43,300	49,213
 Provisions			
Taxation including deferred tax		<u>20,203</u>	<u>24,923</u>
Net assets		<u>544,392</u>	<u>618,321</u>

The statement of financial position
continues on the following page.

The notes on pages 5 to 10 form part of these financial statements.

A.J. Evans Limited

Statement of Financial Position *(continued)*

28 February 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital	13	97	97
Profit and loss account	14	<u>544,295</u>	<u>618,224</u>
Shareholders funds		<u>544,392</u>	<u>618,321</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

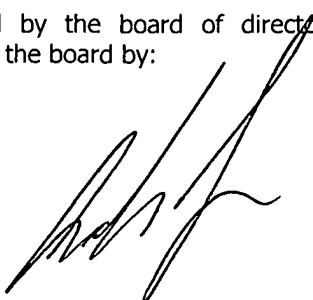
For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11.11.2019, and are signed on behalf of the board by:

Mr A J Evans
Director



Company registration number: 03782037

The notes on pages 5 to 10 form part of these financial statements.

A.J. Evans Limited

Notes to the Financial Statements

Year ended 28 February 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Oldfield Road, Bocam Park, Bridgend, Bridgend County Borough, CF35 5LJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

The company's principal activity is that of a pharmaceutical retailer.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

A.J. Evans Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
----------	---	------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	20% reducing balance
Motor vehicles	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

A.J. Evans Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

5. Intangible assets

	Goodwill £
Cost	
At 1 March 2018 and 28 February 2019	218,280
Amortisation	
At 1 March 2018	181,900
Charge for the year	10,914
At 28 February 2019	192,814
Carrying amount	
At 28 February 2019	25,466
At 28 February 2018	36,380

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 March 2018	8,784	155,104	84,680	248,568
Additions	–	1,646	–	1,646
At 28 February 2019	8,784	156,750	84,680	250,214
Depreciation				
At 1 March 2018	2,108	99,188	8,468	109,764
Charge for the year	176	11,417	15,242	26,835
At 28 February 2019	2,284	110,605	23,710	136,599
Carrying amount				
At 28 February 2019	6,500	46,145	60,970	113,615
At 28 February 2018	6,676	55,916	76,212	138,804

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Plant and machinery £
At 28 February 2019	60,970
At 28 February 2018	76,212

7. Stocks

	2019 £	2018 £
Raw materials and consumables	48,022	57,082

A.J. Evans Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

8. Debtors

	2019 £	2018 £
Trade debtors	191,165	206,128
Other debtors	176,217	100,767
	<u>367,382</u>	<u>306,895</u>

9. Investments

	2019 £	2018 £
Other investments	<u>110,774</u>	<u>306,672</u>

10. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	155,665	180,087
Accruals and deferred income	4,000	3,705
Corporation tax	23,417	12,771
Social security and other taxes	—	1,648
Obligations under finance leases and hire purchase contracts	5,914	5,914
	<u>188,996</u>	<u>204,125</u>

11. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	<u>43,300</u>	<u>49,213</u>

12. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2019 £	2018 £
Not later than 1 year	5,914	5,914
Later than 1 year and not later than 5 years	43,300	49,213
	<u>49,214</u>	<u>55,127</u>

13. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>97</u>	<u>97.00</u>	<u>97</u>	<u>97.00</u>

A.J. Evans Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

14. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

15. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than 1 year	22,000	22,000
Later than 1 year and not later than 5 years	88,000	88,000
Later than 5 years	22,000	44,000
	<u>132,000</u>	<u>154,000</u>

16. Director's advances, credits and guarantees

As at 28 February 2019, the company was owed £159,745 (2018: £83,023) from Mr. A J Evans and the maximum balance during the year was £172,845. No interest has been charged on this loan.

	2019
	£
Balance owed from the director at 1 March 2018	(83,023)
Monies drawn	(220,302)
Monies introduced	<u>143,580</u>
Balance owed from the director at 28 February 2019	<u>(159,745)</u>

During the year A.J. Evans Limited paid £125,390 (2018:£192,159) in dividends to the director, Mr A J Evans.

17. Related party transactions

During the year, the company paid £16,500 (2018:£22,000) in rent for the property owned by A J Evans Limited Directors pension scheme.

18. Ultimate controlling party

In the opinion of the director, the ultimate controlling party is Mr A J Evans who has a beneficial interest in 91% of the ordinary share capital.