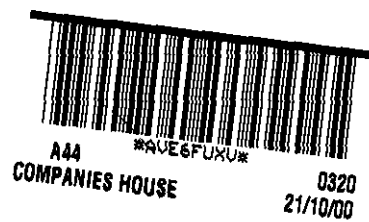


A L SIMPKIN & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



A L SIMPKIN & CO LIMITED

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A L SIMPKIN & CO LIMITED

AUDITORS' REPORT TO A L SIMPKIN & CO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

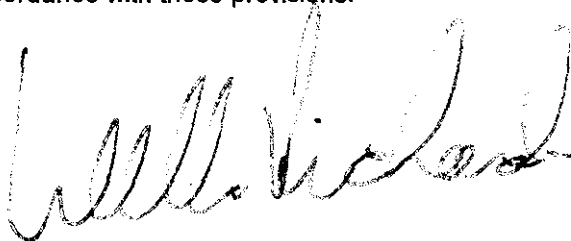
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Wells Richardson

27 September 2000

**Chartered Accountants
Registered Auditor**

**Cannon House
Rutland Road
Sheffield
S3 8DP**

A L SIMPKIN & CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		113,648		121,658
Current assets					
Stocks		305,798		327,402	
Debtors		386,172		307,077	
Cash at bank and in hand		158,620		212,350	
		<u>850,590</u>		<u>846,829</u>	
Creditors: amounts falling due within one year	3	<u>(244,072)</u>		<u>(290,044)</u>	
Net current assets			606,518		556,785
Total assets less current liabilities			<u>720,166</u>		<u>678,443</u>
Capital and reserves					
Called up share capital	4		14,777		14,777
Other reserves			-		10,000
Profit and loss account			705,389		653,666
Shareholders' funds			<u>720,166</u>		<u>678,443</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 July 2000



R J Simpkin
Director

A L SIMPKIN & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.(effective march 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Computer equipment	20% straight line
Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A L SIMPKIN & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 1999	568,772
Additions	18,383
At 31 December 1999	<u>587,155</u>
Depreciation	
At 1 January 1999	447,114
Charge for the year	26,393
At 31 December 1999	<u>473,507</u>
Net book value	
At 31 December 1999	<u>113,648</u>
At 31 December 1998	<u>121,658</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £79 (1998 - £45,969).

A L SIMPKIN & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

4 Share capital	1999	1998
	£	£
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
1,000 Employees ordinary of £1 each	1,000	1,000
5,000 5.25% cumulative preference of £1 each	5,000	5,000
3,000 3.85% cumulative preference of £1 each	3,000	3,000
	<u>19,000</u>	<u>19,000</u>
 Allotted, called up and fully paid		
8,558 Ordinary of £1 each	8,558	8,558
632 Employees ordinary of £1 each	632	632
4,287 5.25% cumulative preference of £1 each	4,287	4,287
1,300 3.85% cumulative preference of £1 each	1,300	1,300
	<u>14,777</u>	<u>14,777</u>

Preference shareholders have the right to a fixed cumulative preferential dividend and a capital preference in winding up. The employee ordinary shares have no voting rights. All other classes of share have equal voting rights.

5 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan is as follows:

	Amount outstanding		Maximum
	1999	1998	in year
	£	£	£
R J Simpkin	<u>1,702</u>	<u>995</u>	<u>1,702</u>