

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

A.L.Peters & Sons Limited.



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for the Year Ended 31 March 2002

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Company Information
for the Year Ended 31 March 2002

DIRECTORS:

R L PETERS
Mrs. E J PETERS

SECRETARY:

S J HANIVER

REGISTERED OFFICE:

BURNSIDE
HERTFORD ROAD
HATFIELD
HERTFORDSHIRE
AL9 5RB

REGISTERED NUMBER:

651932 (England and Wales)

ACCOUNTANTS:

A. G. OSBORN & CO.
Chartered Accountants
Apsley, Hemel Hempstead
Hertfordshire. HP3 9SD.
Registered Auditor

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		64,533		57,652
Investments	3		-		25
			<u>64,533</u>		<u>57,677</u>
CURRENT ASSETS:					
Stocks		29,452		30,435	
Debtors		3,057		8,015	
Cash at bank and in hand		14,816		-	
		<u>47,325</u>		<u>38,450</u>	
CREDITORS: Amounts falling due within one year		<u>91,336</u>		<u>82,322</u>	
NET CURRENT LIABILITIES:			<u>(44,011)</u>		<u>(43,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£20,522</u>		<u>£13,805</u>
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			15,522		8,805
SHAREHOLDERS' FUNDS:			<u>£20,522</u>		<u>£13,805</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R L PETERS - DIRECTOR



Mrs. E J PETERS - DIRECTOR

Approved by the Board on 24 January 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Agricultural Land	- not provided
Buildings	- 4% on reducing balance
Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	118,815
Additions	15,700
	<hr/>
At 31 March 2002	134,515
	<hr/>
DEPRECIATION:	
At 1 April 2001	61,162
Charge for year	8,820
	<hr/>
At 31 March 2002	69,982
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	64,533
	<hr/> <hr/>
At 31 March 2001	57,652
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2001	25
Disposals	(25)
	<hr/>
At 31 March 2002	-
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	-
	<hr/> <hr/>
At 31 March 2001	25
	<hr/> <hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. CONTROL

The company was controlled throughout the current and previous period by the director, Mr. R.L.Peters by virtue of his shareholding in the company.