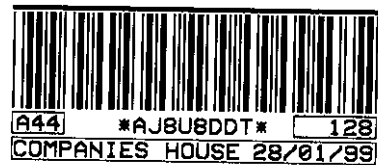


REGISTERED NUMBER: 651932 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

A.L.Peters & Sons Limited.



A.L.Peters & Sons Limited.

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for the Year Ended 31 March 1998

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A.L.Peters & Sons Limited.

Company Information
for the Year Ended 31 March 1998

DIRECTORS: R L PETERS
A L PETERS
Mrs. E J PETERS

SECRETARY: S J HANIVER

REGISTERED OFFICE: BURNSIDE
HERTFORD ROAD
HATFIELD
Hertfordshire
AL9 5RB

REGISTERED NUMBER: 651932 (England and Wales)

ACCOUNTANTS: A. G. OSBORN & CO.
Chartered Accountants
Avaland House
100 London Road
Apsley, Hemel Hempstead
Hertfordshire. HP3 9SD.

A.L.Peters & Sons Limited.

Abbreviated Balance Sheet
31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		30,161		30,161
Tangible assets	3		62,926		75,604
Investments	4		25		25
			<u>93,112</u>		<u>105,790</u>
CURRENT ASSETS:					
Stocks		25,550		33,727	
Debtors		24,279		20,661	
Cash in hand		-		6	
		<u>49,829</u>		<u>54,394</u>	
CREDITORS: Amounts falling due within one year		125,118		133,571	
			<u>(75,289)</u>		<u>(79,177)</u>
NET CURRENT LIABILITIES:					
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,823		26,613
CREDITORS: Amounts falling due after more than one year			4,133		11,350
			<u>£13,690</u>		<u>£15,263</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Profit and loss account			8,690		10,263
Shareholders' funds			<u>£13,690</u>		<u>£15,263</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A.L.Peters & Sons Limited.

Abbreviated Balance Sheet
31 March 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

RLP

R L PETERS - DIRECTOR

Approved by the Board on 22 DECEMBER 1998

The notes form part of these financial statements

A.L.Peters & Sons Limited.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Agricultural Land- not provided

Buildings - 4% on reducing balance

Plant & machinery- 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	
and 31 March 1998	30,161
NET BOOK VALUE:	
At 31 March 1998	30,161
At 31 March 1997	30,161

In the opinion of the directors the market value of the milk quota is in excess of the purchase price.

A.L.Peters & Sons Limited.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	135,504
Disposals	(20,039)
	<hr/>
At 31 March 1998	115,465
	<hr/>
DEPRECIATION:	
At 1 April 1997	59,900
Charge for year	6,377
Eliminated on disposals	(13,738)
	<hr/>
At 31 March 1998	52,539
	<hr/>
NET BOOK VALUE:	
At 31 March 1998	62,926
	<hr/>
At 31 March 1997	75,604
	<hr/>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1997	
and 31 March 1998	25
	<hr/>
NET BOOK VALUE:	
At 31 March 1998	25
	<hr/>
At 31 March 1997	25
	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
5,000	Ordinary	£1	5,000	5,000
			<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTORS

The company sold a vehicle for £4,000, and also received Rents £4,000 (1997 £4,000) for grazing land from Edwards Green Farms, a partnership in which Mr.R.L.Peters has an interest. Theses transactions were carried out at arms length.