

Unaudited Financial Statements for the Year Ended 30 June 2020

for

A.M.P. Interiors Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

DIRECTOR:

A Migliaressis-Phocas

REGISTERED OFFICE:

c/o A W Associates
Room 129, Regus Building
Wellington Way, Brooklands Business Park
Weybridge
Surrey
KT13 0TT

REGISTERED NUMBER:

06924251 (England and Wales)

ACCOUNTANTS:

A W Associates London LLP
Regus Building
Wellington Way
Brooklands Business Park
Weybridge
Surrey
KT13 0TT

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>525</u>		<u>1,627</u>
			525		1,627
CURRENT ASSETS					
Debtors	6	12,738		707	
Cash at bank		<u>19,118</u>		<u>24,091</u>	
		31,856		24,798	
CREDITORS					
Amounts falling due within one year	7	<u>12,611</u>		<u>14,904</u>	
NET CURRENT ASSETS			<u>19,245</u>		<u>9,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,770</u>		<u>11,521</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,769</u>		<u>11,520</u>
			<u>19,770</u>		<u>11,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2020 and were signed by:

A Migliaressis-Phocas - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. COMPANY INFORMATION

A.M.P. Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets and amortisation

Website creation represents the costs incurred setting up the company's online presence and is amortised in equal instalments over its useful economic life.

Amortisation is provided at the following rates:

Website creation - 33 % straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2019
and 30 June 2020

Computer
software
£

3,000

AMORTISATION

At 1 July 2019
and 30 June 2020

3,000

NET BOOK VALUE

At 30 June 2020

-

At 30 June 2019

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 July 2019
and 30 June 2020

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

5,258

8,382

13,640

DEPRECIATION

At 1 July 2019
Charge for year
At 30 June 2020

5,258

-

5,258

6,755

1,102

7,857

12,013

1,102

13,115

NET BOOK VALUE

At 30 June 2020

-

525

525

At 30 June 2019

-

1,627

1,627

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors
Other debtors

30.6.20
£

3,220

9,518

12,738

30.6.19
£

269

438

707

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Taxation and social security	3,340	3,020
Other creditors	9,271	11,884
	<u>12,611</u>	<u>14,904</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 (2019 - £5,375) were paid to the director .

Included within other creditors is a balance of £4,675 (2019: £7,939) owed to Mr A Migliaressis-Phocas, the director of the company. This balance is unsecured and interest free, with no fixed repayment terms.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
A.M.P. Interiors Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.M.P. Interiors Limited for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of A.M.P. Interiors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.M.P. Interiors Limited and state those matters that we have agreed to state to the director of A.M.P. Interiors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A.M.P. Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.M.P. Interiors Limited. You consider that A.M.P. Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.M.P. Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A W Associates London LLP
Regus Building
Wellington Way
Brooklands Business Park
Weybridge
Surrey
KT13 0TT

15 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.