

3024212 (England and Wales)

A M HANDLING LIMITED

Abbreviated Accounts

for the year ended 31 December 1996



A M HANDLING LIMITED

Contents

	Page
Balance Sheet	1 - 2
Notes to the Abbreviated Accounts	3 - 4

# A M HANDLING LIMITED

## Abbreviated Balance Sheet as at 31 December 1996

	Notes	£	1996 £	£	1995 £
<b>Fixed Assets</b>					
Tangible assets	2		13,793		18,103
<b>Current Assets</b>					
Stocks		58,007		136,111	
Debtors		37,478		1,597	
Cash at bank and in hand		15,008		60,767	
		<u>110,493</u>		<u>198,475</u>	
Creditors: amounts falling due within one year		(157,013)		(222,681)	
Net Current Liabilities			(46,520)		(24,206)
Total Assets Less Current Liabilities			£ (32,727)		£ (6,103)
<b>Capital and Reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(32,729)		(6,105)
Shareholders' Funds			<u>£ (32,727)</u>		<u>£ (6,103)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

A M HANDLING LIMITED

Abbreviated Balance Sheet (continued)  
as at 31 December 1996

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 19 June 1997.

X *A. John Pentty*  
A J Pentty  
Director

X *J.M. Pentty*  
Mrs J M Pentty  
Director

## A M HANDLING LIMITED

### Notes to the Abbreviated Accounts for the year ended 31 December 1996

#### 1. Accounting Policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

##### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

# A M HANDLING LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 1996

### 2. Tangible Assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 January 1996 & at 31 December 1996	2,545	21,252	23,797
Depreciation			
At 1 January 1996	381	5,313	5,694
Charge for year	325	3,985	4,310
At 31 December 1996	706	9,298	10,004
Net book values			
At 31 December 1996	£ 1,839	£ 11,954	£ 13,793
At 31 December 1995	£ 2,164	£ 15,939	£ 18,103

### 3. Share Capital

	1996 £	1995 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

A M HANDLING LIMITED

Accountants' Report  
to the Registrar of Companies

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

'We report on the accounts for the year ended 31 December 1996 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

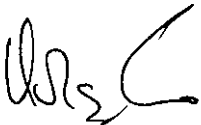
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Holey & Co

Chartered Accountants  
Reporting Accountants

19 June 1997

15/17 North Park Road  
Harrogate  
North Yorkshire