

A.P. Compliance Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2019

Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
30 Crosby Road North
Liverpool
Merseyside
L22 4QF

A.P. Compliance Limited

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A.P. Compliance Limited

Company Information

Director Mr K Monaghan

Company secretary Mrs A K Monaghan

Registered office 30 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 4QF

Accountants Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
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L22 4QF

A.P. Compliance Limited
(Registration number: 05552892)
Balance Sheet as at 31 August 2019

	Note	2019	2018
Fixed assets			
Tangible assets	<u>4</u>	54	72
Current assets			
Debtors	<u>5</u>	13,098	18,499
Cash at bank and in hand		72,045	58,298
		85,143	76,797
Creditors: Amounts falling due within one year	<u>6</u>	(82,856)	(75,991)
Net current assets		2,287	806
Total assets less current liabilities		2,341	878
Provisions for liabilities		(10)	(13)
Net assets		2,331	865
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,329	863
Total equity		2,331	865

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 May 2020

Mr K Monaghan
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

A.P. Compliance Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 4QF
UK

The principal place of business is:

25 Hoghton Street
Southport
Merseyside
PR9 0NS
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

A.P. Compliance Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

A.P. Compliance Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

A.P. Compliance Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 September 2018	359	359
At 31 August 2019	359	359
Depreciation		
At 1 September 2018	287	287
Charge for the year	18	18
At 31 August 2019	305	305
Carrying amount		
At 31 August 2019	54	54
At 31 August 2018	72	72

5 Debtors

	2019 £	2018 £
Other debtors	13,098	18,499
	13,098	18,499

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	5,728	5,713
Accruals and deferred income	1,853	1,846
Other creditors	75,275	68,432
	82,856	75,991

A.P. Compliance Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

7 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	12,067	11,646
Contributions paid to money purchase schemes	2,553	2,467
	<u>14,620</u>	<u>14,113</u>

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