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Registrar

A.S.Audhali Farn Gate Fresh Poultry Ltd

Balance Sheet and Accounts
Year Ended 31st March 1989

R.A. Bister & Co.
Chartered Accountants
Warwick House
Station Road
Kenilworth CV8 1JF.



Report of the Auditors

to the directors of A.S. Andball Farm Gate Fresh Poultry Ltd
under Sch. 8, para. 10 of the Companies Act 1985.

We have examined the attached accounts which have been modified, in the manner permitted for a small company, from the accounts of the company prepared for its members for the Year Ended 31st March 1989.

In our opinion, the company satisfied the requirements for exemption applicable to a small company in respect of the Year Ended 31st March 1989 and the modified accounts attached have been properly prepared in the manner permitted by Sch. 8 of the Companies Act 1985.

We set out below the text of our report dated 22nd August 1989 to the Members on the unmodified accounts for the Year Ended 31st March 1989.

We have examined the attached Balance Sheet, Consolidated Balance Sheet, Consolidated Profit and Loss Account and Consolidated Source and Application of Funds Statement and related schedules, which have been prepared on the historical cost basis.

In our opinion they give a true and fair view of the state of affairs of the Company and Group at 31st March 1989 and of its profit and source and application of funds for the Year Ended on that date and comply with the Companies Act 1985.



R.A. Bister & Co.

Chartered Accountants

22nd August 1989

A.S.Audhali Farm Gate Fresh Poultry Ltd

Balance Sheet
As at 31st March 1989

	<u>Notes</u>	<u>1989</u>	<u>1988</u>
		£	£
<u>Fixed Assets</u>	5		
Intangible Assets		20,000	-
Tangible Assets		1,137,858	744,510
Investments		100	100
		<u>1,157,958</u>	<u>744,610</u>
<u>Current Assets</u>			
Stock	10	12,283	12,428
Debtors	11	289,008	278,454
Cash at Bank and in Hand		42	26,188
		<u>301,333</u>	<u>317,070</u>
<u>Creditors</u>	12		
Amounts due within one year		<u>740,167</u>	<u>521,400</u>
<u>Net Current Liabilities</u>		<u>(438,834)</u>	<u>(204,330)</u>
<u>Total Assets less Current Liabilities</u>		<u>719,124</u>	<u>540,280</u>
<u>Creditors</u>	12		
Amounts due in more than one year		210,629	238,918
Provision for Liabilities & Charge		<u>43,950</u>	<u>44,500</u>
		<u>254,579</u>	<u>283,418</u>
		£ <u>464,545</u>	£ <u>256,862</u>
<u>Net Assets</u>			
<u>Capital and Reserves</u>			
Share Capital	13	100	100
Profit and Loss Account		<u>464,445</u>	<u>256,762</u>
		£ <u>464,545</u>	£ <u>256,862</u>

As a Small Size Company we have
relied upon the exemptions contained
in the Companies Act 1985, sec.247-249.


 M.S. Srinivas
 22nd August 1989
)
) Directors
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A.S.Audhali Farn Gate Fresh Poultry Ltd
and its Subsidiary Company
Balance Sheet
As at 31st March 1989

	<u>Notes</u>	<u>1989</u>	<u>1988</u>
		£	£
<u>Fixed Assets</u>	4		
Intangible Assets		20,000	-
Tangible Assets		1,252,013	862,140
		<u>1,272,013</u>	<u>862,140</u>
<u>Current Assets</u>			
Stock	6	97,153	94,918
Debtors	7	352,387	279,077
Cash at Bank and in Hand		42	118
		<u>449,582</u>	<u>374,113</u>
<u>Creditors</u>	8		
Amounts due within one year		912,940	603,400
<u>Net Current Liabilities</u>		<u>(463,358)</u>	<u>(229,287)</u>
<u>Total Assets less Current Liabilities</u>		<u>808,655</u>	<u>632,853</u>
<u>Creditors</u>	8		
Amounts due in more than one year		210,629	253,918
Provision for liabilities & Charge		43,950	44,500
		<u>254,579</u>	<u>298,418</u>
<u>Net Assets</u>		<u>£ 554,076</u>	<u>£ 334,435</u>
<u>Capital and Reserves</u>			
Share Capital	13	100	100
Profit and Loss Account		553,976	334,335
		<u>£ 554,076</u>	<u>£ 334,435</u>

As a Small Size Company we have
relied upon the exemptions contained
in the Companies Act 1985, sec.247-249.

A. S. Audhali
22nd August 1989

)
) Directors
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A.S. Audhali Farn Gate Fresh Poultry Ltd
and its Subsidiary Company
Notes to the Accounts
For the Year Ended 31st March 1989

1 Accounting Policies

- a. The Accounts have been prepared under the Historic Cost Convention.
- b. No depreciation is provided on freehold land and buildings, which in the opinion of the directors, have a value in excess of their cost. Depreciation is provided on other tangible assets in equal instalments over their estimated lives. The following rates apply:-

Vehicles	25%
Plant and Equipment	25%
Fixtures & Fittings	15%

- c. Stock is valued at the lower of cost and net realisable value.
- d. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

9 Bank Loans - Group

The Bank loan amounting to £188,250 are repayable in annual instalments of £48,160.
 The loans are secured by charges over the Company's Freehold Property and a floating charge over its other assets.

13 Called up Share Capital

	<u>1989</u> £	<u>1988</u> £
Authorised		
Issued and Fully Paid		
100 Shares of £1 each	100	100

14 Post Balance Sheet Events

Further Grants may be due to the Company on Capital Expenditure to 31st March 1989 but as amounts are uncertain, no credits have been taken into these accounts.
 On 1st April 1989 the Company acquired the whole of the Share Capital of A.S. Audhali (Digheth Cold Store) Limited.

15 Group Companies

The Company owns the whole of the Issued Share Capital of A.S. Audhali (Broiler Farms) Limited.