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**A.R.T.I SERVICES LTD**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2003**

**Company Number: 4073763**

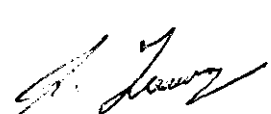


**ABBREVIATED BALANCE SHEET**  
As at 30 September 2003

	Note	£	2003 £	£	2002 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		4,445		464
<b>CURRENT ASSETS</b>					
Stocks		14,318		37,841	
Debtors		2,622		6,450	
		<u>16,940</u>		<u>44,291</u>	
<b>CREDITORS:</b> amounts falling due within one year		(27,380)		(51,352)	
<b>NET CURRENT LIABILITIES</b>			<u>(10,440)</u>		<u>(7,061)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ (5,995)</u>		<u>£ (6,597)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(5,996)</u>		<u>(6,598)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£ (5,995)</u>		<u>£ (6,597)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 22/7/04 and signed on its behalf

  
Mr K Tharmakunarajah  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 30 September 2003

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax .

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	reducing balance
Fixtures & equipment	-	25%	reducing balance

**1.4 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 30 September 2003

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**2. TANGIBLE ASSETS**

	£
<b>Cost</b>	
At 1 October 2002	464
Additions	5,463
	<u>5,927</u>
At 30 September 2003	<u>5,927</u>
<b>Depreciation</b>	
At 1 October 2002	-
Charge for year	1,482
	<u>1,482</u>
At 30 September 2003	<u>1,482</u>
<b>Net Book Value</b>	
At 30 September 2003	£ 4,445
	<u>£ 464</u>
At 30 September 2002	<u>£ 464</u>

**3. CALLED UP SHARE CAPITAL**

	2003 £	2002 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>£ 1</u>	<u>£ 1</u>
<b>Allotted, called up and fully paid</b>		
ordinary share of £1	£ 1	£ 1
	<u>£ 1</u>	<u>£ 1</u>