

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A.R.Fabb Bros.limited

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for the Year Ended 31 March 2020

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DIRECTOR:

A L Quick

REGISTERED OFFICE:

Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

REGISTERED NUMBER:

00370523 (England and Wales)

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		8,691		9,386
CURRENT ASSETS					
Stocks		13,750		12,760	
Debtors	5	10,630		24,894	
Cash at bank		<u>97,331</u>		<u>84,774</u>	
		121,711		122,428	
CREDITORS					
Amounts falling due within one year	6	<u>79,045</u>		<u>85,720</u>	
NET CURRENT ASSETS			<u>42,666</u>		<u>36,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,357		46,094
PROVISIONS FOR LIABILITIES	7		<u>1,651</u>		<u>1,596</u>
NET ASSETS			<u>49,706</u>		<u>44,498</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Capital redemption reserve	9		50		50
Retained earnings	9		<u>49,556</u>		<u>44,348</u>
SHAREHOLDERS' FUNDS			<u>49,706</u>		<u>44,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2020 and were signed by:

A L Quick - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A.R.Fabb Bros.limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Storage building (£4,210) has been capitalised to plant and machinery.

Stocks

Stock is valued at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

Financial instruments

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office & sundry equipment £	Totals £
COST				
At 1 April 2019	40,922	1,250	1,403	43,575
Additions	-	-	908	908
At 31 March 2020	<u>40,922</u>	<u>1,250</u>	<u>2,311</u>	<u>44,483</u>
DEPRECIATION				
At 1 April 2019	32,681	1,157	351	34,189
Charge for year	1,090	23	490	1,603
At 31 March 2020	<u>33,771</u>	<u>1,180</u>	<u>841</u>	<u>35,792</u>
NET BOOK VALUE				
At 31 March 2020	<u>7,151</u>	<u>70</u>	<u>1,470</u>	<u>8,691</u>
At 31 March 2019	<u>8,241</u>	<u>93</u>	<u>1,052</u>	<u>9,386</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	<u>10,630</u>	<u>24,894</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	24,149	40,766
Tax	10,402	11,575
Social security and other taxes	343	71
VAT	6,003	7,263
Directors' current accounts	37,148	18,195
Accrued expenses	1,000	7,850
	<u>79,045</u>	<u>85,720</u>

7. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax	<u>1,651</u>	<u>1,596</u>
		Deferred tax
		£
Balance at 1 April 2019		1,596
Provided during year		55
Balance at 31 March 2020		<u>1,651</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.20	31.3.19
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 April 2019	44,348	50	44,398
Profit for the year	42,708		42,708
Dividends	(37,500)		(37,500)
At 31 March 2020	<u>49,556</u>	<u>50</u>	<u>49,606</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A L Quick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.