

REGISTERED NUMBER: 00853516 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

A. McMANUS (DEAL)

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COMPANIES HOUSE

A. McMANUS (DEAL)

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for the Year Ended 31 July 2016

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A. McMANUS (DEAL)

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

K Woods
L Theron
J McManus

SECRETARY:

M McManus

REGISTERED OFFICE:

29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

REGISTERED NUMBER:

00853516 (England and Wales)

ACCOUNTANT:

Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Investment property	2	2,092,228	1,623,469
CURRENT ASSETS			
Debtors	3	291,968	297,128
Cash at bank		42,301	38,422
		<u>334,269</u>	<u>335,550</u>
CREDITORS			
Amounts falling due within one year		<u>999,284</u>	<u>905,669</u>
NET CURRENT LIABILITIES		<u>(665,015)</u>	<u>(570,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,427,213</u>	<u>1,053,350</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		509,246	227,717
Profit and loss account		907,967	815,633
SHAREHOLDERS' FUNDS		<u>1,427,213</u>	<u>1,053,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2016 and were signed on its behalf by:

K Woods

K Woods - Director

A. McMANUS (DEAL)

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual valuation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is not in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985 does not require depreciation of investment properties. Investment properties are held for their investment potential and not for the use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2015	1,623,469
Additions	187,228
Revaluations	281,531
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At 31 July 2016	2,092,228
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NET BOOK VALUE	
At 31 July 2016	2,092,228
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At 31 July 2015	1,623,469
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £237,540 (31.7.15 - £250,308).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>