

REGISTERED NUMBER: 05215200 (England and Wales)

**A W CONSULTANCY LIMITED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

THURSDAY



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30/06/2016
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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A W CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS: M A Ward
A J Ward

SECRETARY: L A Ward

REGISTERED OFFICE: 19 - 21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 05215200 (England and Wales)

AUDITORS: Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

**GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The directors present their strategic report of the company and the group for the year ended 30 September 2015.

REVIEW OF BUSINESS

The company's principal activity during the year continued to be that of the caring, welfare and placement of foster children.

Turnover has continued to grow following the development of a more efficient recruitment process for foster carers. In addition, dedicated referral teams have been introduced to ensure full attention can be given to securing referrals of children. Future years should continue to see a growth in turnover following an increase in fees in June 2016.

Referrals continue to be received at circa 500 a month with trends of young women (ages 12-16), and young individuals being trafficked into the UK seeking asylum.

PRINCIPAL RISKS AND UNCERTAINTIES

The year saw the closure of the Chatham office where staff and carers were transferred to the head office, in order to facilitate the consolidation of the business. The Thames Valley office have now introduced tighter plans to either increase foster carer numbers or alternatively, close the office and initiate a system of home working.

The market in general is seeing local authority customers continuing to struggle with the austerity measures imposed by central government. This restricts the services which caters for fostered children. Therefore, the company will be expanding its services in order to subsidise those which are diminishing under local authorities.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'L A Ward', written in a cursive style.

L A Ward - Director

23 June 2016

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The directors present their report with the financial statements of the company and the group for the year ended 30 September 2015.

DIVIDENDS

The total distribution of dividends for the year ended 30 September 2015 was £196,765.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

M A Ward

A J Ward

POLITICAL DONATIONS AND EXPENDITURE

None of the £13,293 of donations in the year were of a political nature.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, Perrys Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



L A Ward - Director

23 June 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF A W CONSULTANCY LIMITED

We have audited the financial statements of A W Consultancy Limited for the year ended 30 September 2015 on pages six to twenty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 September 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
A W CONSULTANCY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Perrys

Declan McCusker ACA FCCA (Senior Statutory Auditor)
for and on behalf of Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

23 June 2016

A W CONSULTANCY LIMITED (REGISTERED NUMBER: 05215200)

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER			
Continuing operations		7,865,329	5,865,352
Acquisitions		-	1,221,370
		<u>7,865,329</u>	<u>7,086,722</u>
Cost of sales	2	4,273,962	3,830,403
GROSS PROFIT	2	3,591,367	3,256,319
Net operating expenses	2	3,402,975	3,054,260
OPERATING PROFIT	4	188,392	202,059
Continuing operations		188,392	156,668
Acquisitions		-	45,391
		<u>188,392</u>	<u>202,059</u>
Interest receivable and similar income		101	485
		188,493	202,544
Interest payable and similar charges	5	11,750	2,104
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		176,743	200,440
Tax on profit on ordinary activities	6	51,239	41,344
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		125,504	159,096
Minority interest - equity		18,293	12,170
RETAINED PROFIT FOR THE GROUP CARRIED FORWARD		<u>107,211</u>	<u>146,926</u>

TOTAL RECOGNISED GAINS AND LOSSES


The group has no recognised gains or losses other than the profits for the current year or previous year.

A W CONSULTANCY LIMITED (REGISTERED NUMBER: 05215200)

**CONSOLIDATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	9		663,925		572,346
Tangible assets	10		364,404		354,617
Investments	11		-		-
			<u>1,028,329</u>		<u>926,963</u>
CURRENT ASSETS					
Debtors	12	1,207,744		972,682	
Cash at bank and in hand		<u>529,208</u>		<u>483,742</u>	
		1,736,952		1,456,424	
CREDITORS					
Amounts falling due within one year	13	<u>301,505</u>		<u>183,714</u>	
NET CURRENT ASSETS			<u>1,435,447</u>		<u>1,272,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,463,776		2,199,673
CREDITORS					
Amounts falling due after more than one year	14		(332,016)		-
PROVISIONS FOR LIABILITIES	17		(9,728)		(6,380)
MINORITY INTERESTS	18		<u>(179,728)</u>		<u>(161,435)</u>
NET ASSETS			<u>1,942,304</u>		<u>2,031,858</u>
CAPITAL AND RESERVES					
Called up share capital	19		10		10
Profit and loss account	20		<u>1,942,294</u>		<u>2,031,848</u>
SHAREHOLDERS' FUNDS	23		<u>1,942,304</u>		<u>2,031,858</u>

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:



L A Ward - Director

The notes form part of these financial statements

A W CONSULTANCY LIMITED (REGISTERED NUMBER: 05215200)

**COMPANY BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	9		-		-
Tangible assets	10		253,258		256,545
Investments	11		1,082,395		1,082,395
			<u>1,335,653</u>		<u>1,338,940</u>
CURRENT ASSETS					
Debtors	12	581,013		298,304	
Cash at bank		113,096		90,601	
		<u>694,109</u>		<u>388,905</u>	
CREDITORS					
Amounts falling due within one year	13	761,246		330,391	
NET CURRENT (LIABILITIES)/ASSETS			<u>(67,137)</u>		<u>58,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,268,516</u>		<u>1,397,454</u>
CAPITAL AND RESERVES					
Called up share capital	19		10		10
Profit and loss account	20		1,268,506		1,397,444
SHAREHOLDERS' FUNDS	23		<u>1,268,516</u>		<u>1,397,454</u>

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:



L A Ward - Director

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Notes	£	2015 £	£	2014 £
Net cash inflow/(outflow) from operating activities	1		568,673		(77,122)
Returns on investments and servicing of finance	2		(11,649)		(1,619)
Taxation			(46,191)		(52,288)
Capital expenditure	2		(212,990)		(191,841)
Equity dividends paid			(196,765)		(67,380)
			101,078		(390,250)
Financing	2		(55,612)		144,981
Increase/(decrease) in cash in the period			<u>45,466</u>		<u>(245,269)</u>
<hr/>					
Reconciliation of net cash flow to movement in net funds	3				
Increase/(decrease) in cash in the period		45,466		(245,269)	
Cash inflow from increase in debt and lease financing		<u>(394,753)</u>		<u>-</u>	
Change in net funds resulting from cash flows			<u>(349,287)</u>		<u>(245,269)</u>
Movement in net funds in the period			<u>(349,287)</u>		<u>(245,269)</u>
Net funds at 1 October			<u>483,742</u>		<u>729,011</u>
Net funds at 30 September			<u>134,455</u>		<u>483,742</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2015	2014
	£	£
Operating profit	188,392	202,059
Depreciation charges	109,307	32,574
Loss/(profit) on disposal of fixed assets	2,316	(9,805)
Decrease/(increase) in debtors	215,304	(295,543)
Increase/(decrease) in creditors	53,354	(6,407)
Net cash inflow/(outflow) from operating activities	568,673	(77,122)

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest received	101	485
Interest paid	(11,174)	(2,104)
Interest element of hire purchase payments	(576)	-
Net cash outflow for returns on investments and servicing of finance	(11,649)	(1,619)
Capital expenditure		
Purchase of intangible fixed assets	(165,348)	(675,966)
Purchase of tangible fixed assets	(47,827)	(20,234)
Sale of tangible fixed assets	185	504,359
Net cash outflow for capital expenditure	(212,990)	(191,841)
Financing		
New loans in year	359,567	-
Capital repayments in year	35,186	-
Amount introduced by directors	-	145,470
Amount withdrawn by directors	(450,365)	(489)
Net cash (outflow)/inflow from financing	(55,612)	144,981

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.14 £	Cash flow £	At 30.9.15 £
Net cash:			
Cash at bank and in hand	483,742	45,466	529,208
	<u>483,742</u>	<u>45,466</u>	<u>529,208</u>
Debt:			
Hire purchase	-	(35,186)	(35,186)
Debts falling due within one year	-	(53,354)	(53,354)
Debts falling due after one year	-	(306,213)	(306,213)
	<u>-</u>	<u>(394,753)</u>	<u>(394,753)</u>
Total	<u>483,742</u>	<u>(349,287)</u>	<u>134,455</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The consolidated accounts include the accounts of each subsidiary undertaking.

In accordance with Section 408 of the Companies Act 2006, the accounts do not incorporate a separate profit and loss account for the company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 10 years
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 % per annum of cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the profit and loss account in the period to which they relate.

2. ANALYSIS OF OPERATIONS

	Continuing £	2015 Acquisitions £	Total £
Cost of sales	<u>4,273,962</u>	<u>-</u>	<u>4,273,962</u>
Gross profit	<u>3,591,367</u>	<u>-</u>	<u>3,591,367</u>
Net operating expenses:			
Administrative expenses	<u>3,402,975</u>	<u>-</u>	<u>3,402,975</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. ANALYSIS OF OPERATIONS - continued

	Continuing £	2014 Acquisitions £	Total £
Cost of sales	<u>3,269,405</u>	<u>560,998</u>	<u>3,830,403</u>
Gross profit	<u>2,595,947</u>	<u>660,372</u>	<u>3,256,319</u>
Net operating expenses:			
Administrative expenses	<u>2,439,279</u>	<u>614,981</u>	<u>3,054,260</u>

3. STAFF COSTS

	2015 £	2014 £
Wages and salaries	1,787,687	1,653,088
Social security costs	173,572	158,179
Other pension costs	58,994	57,188
	<u>2,020,253</u>	<u>1,868,455</u>

The average monthly number of employees during the year was as follows:

2015	2014
<u>61</u>	<u>62</u>

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2015 £	2014 £
Hire of plant and machinery	45,768	47,424
Other operating leases	16,583	21,632
Depreciation - owned assets	35,539	33,882
Loss/(profit) on disposal of fixed assets	2,316	(9,805)
Goodwill amortisation	73,769	-
Auditors' remuneration	<u>11,678</u>	<u>-</u>
Directors' remuneration	<u>-</u>	<u>-</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2015 £	2014 £
Bank interest	-	1,492
Bank loan interest	11,174	608
Interest on overdue corp tax	-	4
Hire purchase	576	-
	<u>11,750</u>	<u>2,104</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	47,891	41,851
Interest on overdue corp tax	-	2
Total current tax	47,891	41,853
Deferred tax	3,348	(509)
Tax on profit on ordinary activities	<u>51,239</u>	<u>41,344</u>

7. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £67,827 (2014 - £77,961).

8. DIVIDENDS

	2015 £	2014 £
Ordinary shares of £1 each		
Interim	61,765	67,380
Ordinary A share of £1		
Interim	135,000	-
	<u>196,765</u>	<u>67,380</u>

9. INTANGIBLE FIXED ASSETS

Group

	Goodwill £
COST	
At 1 October 2014	572,346
Additions	165,348
At 30 September 2015	<u>737,694</u>
AMORTISATION	
Amortisation for year	73,769
At 30 September 2015	<u>73,769</u>
NET BOOK VALUE	
At 30 September 2015	<u>663,925</u>
At 30 September 2014	<u>572,346</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

10. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 October 2014	262,033	29,765	268,251
Additions	-	625	43,312
Disposals	(2,501)	-	-
At 30 September 2015	259,532	30,390	311,563
DEPRECIATION			
At 1 October 2014	5,488	5,682	211,941
Charge for year	786	3,039	24,931
At 30 September 2015	6,274	8,721	236,872
NET BOOK VALUE			
At 30 September 2015	253,258	21,669	74,691
At 30 September 2014	256,545	24,083	56,310
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2014	88,586	65,738	714,373
Additions	-	3,890	47,827
Disposals	-	-	(2,501)
At 30 September 2015	88,586	69,628	759,699
DEPRECIATION			
At 1 October 2014	72,785	63,860	359,756
Charge for year	3,950	2,833	35,539
At 30 September 2015	76,735	66,693	395,295
NET BOOK VALUE			
At 30 September 2015	11,851	2,935	364,404
At 30 September 2014	15,801	1,878	354,617

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

10. TANGIBLE FIXED ASSETS - continued

Company

	Freehold property £
COST	
At 1 October 2014	262,033
Disposals	(2,501)
At 30 September 2015	<u>259,532</u>
DEPRECIATION	
At 1 October 2014	5,488
Charge for year	786
At 30 September 2015	<u>6,274</u>
NET BOOK VALUE	
At 30 September 2015	<u>253,258</u>
At 30 September 2014	<u>256,545</u>

The company's bank has a legal mortgage over the freehold property.

11. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 October 2014 and 30 September 2015	<u>1,082,395</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,082,395</u>
At 30 September 2014	<u>1,082,395</u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Next Step Fostering Services Limited

Nature of business: the caring and placement of foster children

Class of shares:	% holding
£1 Ordinary Shares	85.00

	2015 £	2014 £
Aggregate capital and reserves	215,202	249,834
Loss for the year	<u>(34,632)</u>	<u>(59,102)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

11. FIXED ASSET INVESTMENTS - continued

Ryancare Fostering Limited

Nature of business: the caring and placement of foster children

Class of shares: holding %
Limited by Guarantee 85.00

	2015	2014
	£	£
Aggregate capital and reserves	956,818	815,419
Profit for the year	141,399	104,543

Safehouses Consultancy Limited

Nature of business: foster care services and management of companies

Class of shares: holding %
£1 ordinary shares 85.00

	2015	2014
	£	£
Aggregate capital and reserves	188,300	181,596
Profit for the year	6,704	11,751

Safehouses Limited

Nature of business:

Class of shares: holding %
Limited by Guarantee 85.00

	2015	2014
	£	£
Aggregate capital and reserves	61,478	60,036
Profit for the year	1,442	44,339

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	500,333	747,253	-	-
Amounts owed by group undertakings	-	-	-	166,892
Other debtors	74,320	51,840	2,000	2,764
Directors' current accounts	579,013	128,648	579,013	128,648
VAT	-	10,597	-	-
Prepayments and accrued income	54,078	34,344	-	-
	<u>1,207,744</u>	<u>972,682</u>	<u>581,013</u>	<u>298,304</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans and overdrafts (see note 15)	53,354	-	-	-
Hire purchase contracts (see note 16)	9,383	-	-	-
Trade creditors	57,702	39,016	-	-
Amounts owed to group undertakings	-	-	749,474	324,537
Tax	47,892	46,192	9,455	4,760
Social security and other taxes	45,539	78,792	-	-
Other creditors	36,152	5,823	-	-
Accrued expenses	51,483	13,891	2,317	1,094
	<u>301,505</u>	<u>183,714</u>	<u>761,246</u>	<u>330,391</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2015	2014
	£	£
Bank loans (see note 15)	306,213	-
Hire purchase contracts (see note 16)	25,803	-
	<u>332,016</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2015	2014
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>53,354</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>55,226</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>250,987</u>	<u>-</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

16. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

Group

	Hire purchase contracts 2015 £	2014 £
Net obligations repayable:		
Within one year	9,383	-
Between one and five years	25,803	-
	<u>35,186</u>	<u>-</u>

17. PROVISIONS FOR LIABILITIES

Group

	2015 £	2014 £
Deferred tax	<u>9,728</u>	<u>6,380</u>

Group

	Deferred tax £
Balance at 1 October 2014	6,380
Provided during year	<u>3,348</u>
Balance at 30 September 2015	<u>9,728</u>

18. MINORITY INTERESTS

The minority interest in the group are the shares held by Lesley Ann Consultancy Limited, due to their 15% holdings in the subsidiary Companies.

19. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2015 £	2014 £
8	Ordinary	£1	8	8
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>10</u>	<u>10</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

20. RESERVES

Group

	Profit and loss account £
At 1 October 2014	2,031,848
Profit for the year	107,211
Dividends	(196,765)
At 30 September 2015	<u>1,942,294</u>

Company

	Profit and loss account £
At 1 October 2014	1,397,444
Profit for the year	67,827
Dividends	(196,765)
At 30 September 2015	<u>1,268,506</u>

21. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is a director's loan account balance of £579,013.

During the year dividends totalling £196,765 were paid to the directors.

22. ULTIMATE CONTROLLING PARTY

The group is controlled by the directors A J Ward and M A Ward by virtue of their shareholdings.

23. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Group

	2015 £	2014 £
Profit for the financial year	107,211	146,926
Dividends	(196,765)	(67,380)
Net (reduction)/addition to shareholders' funds	<u>(89,554)</u>	<u>79,546</u>
Opening shareholders' funds	2,031,858	1,952,312
Closing shareholders' funds	<u>1,942,304</u>	<u>2,031,858</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

23. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS - continued

Company

	2015	2014
	£	£
Profit for the financial year	67,827	77,961
Dividends	(196,765)	(67,380)
Net (reduction)/addition to shareholders' funds	(128,938)	10,581
Opening shareholders' funds	1,397,454	1,386,873
Closing shareholders' funds	1,268,516	1,397,454