

Registered number : 1863664



AVK EXPORTS LIMITED

Abbreviated Accounts
30 November 2005

AVK EXPORTS LIMITED

Abbreviated balance sheet at 30 November 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	<u>2,224</u>	<u>2,617</u>
Current assets			
Stocks		-	6,800
Debtors	3	119,886	96,039
Cash at bank and in hand		<u>302</u>	-
		<u>120,188</u>	<u>102,839</u>
Creditors: amounts falling due within one year		<u>(132,363)</u>	<u>(101,978)</u>
Net current (liabilities)/assets		<u>(12,175)</u>	<u>861</u>
Total assets less current liabilities		<u><u>(9,951)</u></u>	<u><u>3,478</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(10,051)</u>	<u>3,378</u>
		<u><u>(9,951)</u></u>	<u><u>3,478</u></u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 28/7/06 and signed on its behalf.


A V KASSARDJIAN - Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

AVK EXPORTS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2005

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting.

b) Depreciation of tangible fixed assets

Depreciation is not charged on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Fixtures and equipment	15% pa - net book value
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c) Stock

Stocks are valued at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. Net realisable value is the price at which stock can be realised in the normal course of business.

d) Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

e) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. Foreign currency transactions during the year have been converted at estimated average rates for the year.

2 Tangible fixed assets

	£
Cost:	
At 1 December 2004 and 30 November 2005	<u>12,984</u>
Depreciation:	
At 1 December 2004	10,367
Provision for the year	393
	<u>10,760</u>
At 30 November 2005	
Net book value:	
At 30 November 2005	<u>2,224</u>
At 30 November 2004	<u>2,617</u>

AVK EXPORTS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2005

3 Debtors

The following director had an interest free loan during the year. The movement on this loan is as follows:

	Amount outstanding	Maximum in year	Amount outstanding
	2005 £		2004 £
Director's current account	<u>4,764</u>	<u>7,152</u>	<u>4,277</u>

4 Called up share capital

	2005 £	2004 £
Authorised Equity shares: 10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid Equity shares: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>