

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2003



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WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

S Chaudry
G A Freestone
N R Hood
I Lusac
R Pottinger
C Player
D J Meaney (resigned 26.08.02)

SECRETARY

N R Hood

COMPANY REGISTRATION NUMBER

3565663

CHARITY REGISTRATION NUMBER

1069891

REGISTERED OFFICE

Le Marie Centre
524 St Albans Road
Watford
Herts, WD24 7WS

OPERATING ADDRESS

Le Marie Centre
524 St Albans Road
Watford
Hertfordshire
WD24 7WS

BANKERS

Barclays Bank plc
32 Clarendon Road
Watford
Hertfordshire
WD1 1LD

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED
(also known as "WATRAC")

DIRECTORS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2003

The Directors and Trustees present their report and accounts for the year ended 31 March 2003.

OBJECTS, PRINCIPAL ACTIVITIES AND ORGANISATION

The Charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association.

The objects of the charity are to promote, for the public benefit, the protection of people and property from criminal acts and the prevention of crime, in particular by:

- a) encouraging greater public participation in the prevention and solution of crime
- b) assisting in measures designed to reduce the level of crime and the fear of crime
- c) providing education, information and practical assistance regarding crime prevention

The charity is administered by a management committee comprising :

Chairman :	Mr Richard Pottinger
Finance Director:	Mr Nicholas Hood
Secretary:	Mr Nicholas Hood
Project Leader:	Ms Denise Worlidge
Other Members:	Mr Geoffrey Freestone, Mrs Iris Lusack, Mrs Sharifa Chaudry, Mrs Caroline Player

Our technicians visit victims of domestic burglary, the vulnerable and the elderly to provide advice on security and to install improved security devices, such as locks. Our advisory service is free to all of our clients and we also provide security devices free of charge to the elderly. Our catchment area covers the Watford, Three Rivers & Dacorum districts in Hertfordshire.

POLICIES

The Charity does not maintain any specified level of reserves. Surplus funds are held, where appropriate, in an interest-bearing bank account with a clearing bank. The Charity does not make grants.

ACHIEVEMENTS AND DEVELOPMENT

During the year to 31 March 2003, we assisted 2,686 people (2002: 2,661) by our various services. These people form a broad spectrum of age groups and ethnic backgrounds. The current year has seen a significant increase in demand for our services. There have been no changes in the policies of the charity since the last report.

FINANCIAL POSITION

The statement of Financial Activities shows a surplus of expenditure over income to the extent of £23,891 and an increase in our reserves to £27,839. Since the year end the charity was able to raise sufficient funds to carry on its activities in the year to 31 March 2004. Additionally it is now completing its normal round of negotiations with a range of funding sources for grants and donations for the year to March 2005 which will enable us to defray our costs and to ensure that the scale of our operations is adequate to meet the rising level of demand.

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED
(also known as "WATRAC")

DIRECTORS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2003
(continued)

FINANCIAL SUPPORT

The Charity is not dependent on the services of unpaid volunteers or donations in kind or any other intangible income not included in the accounts. The Charity is not financially dependent on the support of any particular individuals, organisations or classes of donors, except to the extent that it has received grants from Watford Borough Council and from Three Rivers District Council in connection with the Charity's involvement in the Community Safety Partnership programmes supported by both local authorities. We are pleased to acknowledge the support provided by these organisations and the many others who provide financial and other valuable assistance.

In the latter part of 2001, the Charity entered into a three year agreement with Help the Aged whereby financial and other support is being provided to the Charity to assist it to expand the scope of its services into the Dacorum area. This agreement continues to operate to the satisfaction of both parties.

DIRECTORS AND TRUSTEES

All Directors of the company are also Trustees of the charity and there are no other Trustees. The present Directors and Trustees are named on page one. They served as the Directors and Trustees throughout the year except as noted. As the company is limited by guarantee and has no share capital there are no Directors share interests to disclose. The Board has the power to appoint additional Directors and Trustees as it considers fit to do so.

DIRECTORS AND TRUSTEES RESPONSIBILITIES

The Directors and Trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing these financial statements the Trustees are required to:


- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have reviewed the major risks to which the Charity is exposed and operate a policy of continual monitoring thereof. Where possible, insurance cover is maintained. In other instances, systems have been established to mitigate risks.

APPROVAL

This report was approved by the Board of Directors and Trustees on 15 January 2004 and signed on its behalf.


N R Hood
Director and Trustee

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2003

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>2003</u>	<u>2002</u>
INCOMING RESOURCES			
Donations - Individuals		695	1,957
- Organisations		12,710	6,805
Total		13,405	8,762
Grants	2	85,651	39,305
Bank Interest Received		99,056 34	48,067 95
TOTAL INCOME		£99,090	£48,162
RESOURCES EXPENDED			
Direct Charitable Expenditure	3	68,979	53,557
Management and Administration	4	6,069	2,413
Bank Interest & Charges		151	112
TOTAL EXPENDITURE		£75,199	£56,082
SURPLUS/(DEFICIT)FOR THE PERIOD	5	23,891	(7,920)
TOTAL FUNDS			
Brought Forward		3,948	11,868
Carried Forward		£27,839	£ 3,948

There were no other recognised gains or losses during the year.

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

BALANCE SHEET
AS AT 31 MARCH 2003

	<u>Note</u>	<u>2003</u>	<u>2002</u>
FIXED ASSETS			
Tangible Assets	6	394	526
CURRENT ASSETS			
Stocks		750	750
Cash at Bank and in Hand		33,467	7,905
		<u>34,217</u>	<u>8,655</u>
CREDITORS: amounts falling due within one year	7	6,772	(5,233)
NET CURRENT ASSETS		<u>27,445</u>	<u>3,422</u>
NET ASSETS		<u>£27,839</u>	<u>£ 3,948</u>
RESERVES			
Unrestricted Funds		<u>£27,839</u>	<u>£ 3,948</u>

Advantage has been taken of exemptions conferred by Part 1, Schedule 8 of the Companies Act 1985, on the grounds that in the Directors' opinion the Company is a small company as defined by that Act.

The Directors have taken advantage of the total exemption from audit of these accounts conferred by Section 249A(1) of the Companies Act 1985. They confirm that no notice has been deposited with the Company under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985. They further acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and its results for the year to 31 March 2003 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as they apply to the Company.

The financial statements on pages 4 to 7 were approved by the Board of Directors on 15 January 2004 and were signed on its behalf by



N R Hood
Director and Trustee

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations described in the Directors and Trustees Report, all of which are continuing.

The accounts have been prepared in compliance with the Statement of Recommended Practice on Accounting and Reporting by Charities.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less any estimated residual value, over their expected useful life, at the following rates:

Computer Equipment	25% reducing balance basis
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1.3 Income

Donations and grants are accounted for upon receipt. Grants which are allocated to a specific period by the granter are allocated evenly over that period and future income deferred where appropriate.

1.4 Taxation

Value Added Tax is not recoverable and is included in the relevant expenditure. Corporation Tax is not chargeable on the activities of the Company, which are wholly charitable.

1.5 Stock

Stock is stated at the lower of cost and net realisable value.

2. GRANT INCOME

	<u>2003</u>	<u>2002</u>
Grant income has been accrued as follows:		
Community Safety Partnership	10,000	-
Age Concern - TREE Project	-	12,000
Three Rivers District Council	16,050	9,000
Watford & Three Rivers Primary Care Trust	-	7,500
Watford Borough Council	8,000	6,000
Help the Aged	11,586	2,875
Hertfordshire Constabulary	25,000	1,930
Single Regeneration Board	15,015	-
	<hr/>	<hr/>
	£85,651	£39,305
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3. DIRECT CHARITABLE EXPENDITURE

This comprises the cost of security devices provided free of charge, together with the salaries and travel expenses of our technicians.

WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
(continued)

	<u>2003</u>	<u>2002</u>
4. MANAGEMENT AND ADMINISTRATION		
Computer Depreciation	132	175
Sundry Administration Costs	5,937	2,238
	<hr/>	<hr/>
	£6,069	£2,413
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5. SURPLUS FOR THE YEAR		
The surplus for the year is stated after accounting for :		
Depreciation of Tangible Fixed Assets	£132	£175
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No remuneration was paid to Trustees during the year and no expenses were reimbursed to them.		
6. TANGIBLE FIXED ASSETS		
Computer Equipment		
Cost at 1 April 2002	£ 701	
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Cost at 31 March 2003	701	
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Depreciation at 1 April 2002	175	
Charge for the Year	132	
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At 31 March 2003	£ 307	
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Net Book Amount at 31 March 2003	£394	
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at 31 March 2002	£526	
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7. CREDITORS: amounts falling due within one year		
Amount to be Reimbursed to Hertfordshire Constabulary	6,772	4,983
Accountancy Charges	-	250
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	£6,772	£5,233
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WATFORD AND THREE RIVERS AGAINST CRIME LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
(continued)

	<u>2003</u>	<u>2002</u>
8. STAFF REMUNERATION		
Gross Salaries		
Employers National Insurance		
	<hr/>	<hr/>
	54,038	
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Average Number of Staff	5	4
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