

2446433

SPLINTER COMMUNITY ARTS LIMITED

(A Company Limited by Guarantee)

ACCOUNTS TO 31st DECEMBER 2005



SALIENT ACCOUNTING SOLUTIONS

SPLINTER COMMUNITY ARTS LIMITED

Company no. 02446477

A Company limited by guarantee

BALANCE SHEET AS AT 31st DECEMBER 2005

	2005		2004	
	£	£	£	£
FIXED ASSETS				
EQUIPMENT	4430		4430	
Less : Depreciation (at 25%wdv)	<u>-3341</u>	1089	<u>-2838</u>	1592
CURRENT ASSETS				
CASH AT BANK	105		164	
DEBTORS	<u>31</u>		<u>42</u>	
	<u>136</u>		<u>206</u>	
CURRENT LIABILITIES				
ACCRUALS	55		125	
CORPORATION TAX	<u>0</u>		<u>0</u>	
	<u>55</u>		<u>125</u>	
NET CURRENT assets		81		81
	£ <u>1170</u>		£ <u>1673</u>	
Represented by :-				
PROFIT & LOSS APPROPRIATION A/C				
Balance b/fwd		1673		2293
Profit for the Year		-504		-620
Balance c/fwd	£ <u>1170</u>		£ <u>1673</u>	

In preparing these Accounts the directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 15th June 2006



Director

NOTES TO THE ACCOUNTS TO 31st DECEMBER 2005**1 ACCOUNTING POLICIES**

The Accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2 CREDITORS

All amounts fall due within one year

3 TRADING POLICIES

The main activity continues to be the marketing and promotion of it's members' artwork within the community. It is a non-trading co-operative company.

4 LIABILITY OF MEMBERS

The Company is limited by guarantee of members and is non-profit making.

SPLINTER COMMUNITY ARTS LIMITED

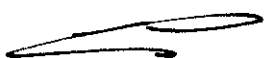
PROFIT AND LOSS A/C - YEAR TO 31st DECEMBER 2005

	2005		2004	
	£	£	£	£
SALES				
PROJECTS	12489		7702	
MEMBERS' SERVICE CHARGES	1200		1200	
INTEREST RECEIVED	0		0	
	<u>13689</u>		<u>8902</u>	
COST OF SALES				
MATERIALS	948		600	
BOOKLETS & POSTERS	0		739	
MEMBERS' SERVICES	8870		4891	
OUTWORK SERVICES	0		0	
	<u>9818</u>		<u>6230</u>	
GROSS PROFIT		3871		2672
OVERHEADS				
INSURANCE	373		371	
TELEPHONE	182		517	
POSTAGE AND CARRIAGE	121		114	
PRINTING, STATIONERY AND PUBLICITY	255		197	
TRAVELLING EXPENSES	2034		751	
TRAINING AND RESEARCH	78		20	
REPAIRS AND EQUIPMENT	150		163	
SUNDRIES	639		408	
BANK CHARGES AND INTEREST	5		0	
ACCOUNTANCY	35		125	
DEPRECIATION	503		625.7	
	<u>4375</u>		<u>3292</u>	
NET LOSS - BEFORE TAXATION		<u>-504</u>		<u>-620</u>
TAXATION		0		0
LOSS AFTER TAXATION		<u>£ -504</u>		<u>£ -620</u>

This page is for information only and does not form part of the statutory accounts.

ACCOUNTANT'S STATEMENT

We have prepared the Balance Sheet and Notes to 31st December 2005 from records supplied by the company's directors. We consider that they accurately represent the position of the company at that date. The directors have assured us that they consider that the company will be able to meet all due debts when they become due but will continue to review the situation as appropriate.


Salient Accounting Solutions
10th June 2006