

REGISTERED NUMBER: 06333712 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
A1 HOLLYWOOD ELECTRICAL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

J Roberts
Mrs H Roberts

SECRETARY:

Athos Business Solutions Limited

REGISTERED OFFICE:

1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

REGISTERED NUMBER:

06333712 (England and Wales)

ACCOUNTANTS:

Athos Business Solutions
1623 Warwick Road
Knowle
Solihull
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BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,321		1,739
CURRENT ASSETS					
Stocks		200		67	
Debtors	5	2,925		3,465	
Cash at bank		<u>800</u>		<u>-</u>	
		3,925		3,532	
CREDITORS					
Amounts falling due within one year	6	<u>31,987</u>		<u>37,831</u>	
NET CURRENT LIABILITIES			<u>(28,062)</u>		<u>(34,299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,741)</u>		<u>(32,560)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(26,751)</u>		<u>(32,570)</u>
SHAREHOLDERS' FUNDS			<u>(26,741)</u>		<u>(32,560)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

J Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

A1 Hollywood Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2016 and 31 August 2017	<u>2,553</u>	<u>8,000</u>	<u>500</u>	<u>11,053</u>
DEPRECIATION				
At 1 September 2016	2,210	6,604	500	9,314
Charge for year	<u>69</u>	<u>349</u>	<u>-</u>	<u>418</u>
At 31 August 2017	<u>2,279</u>	<u>6,953</u>	<u>500</u>	<u>9,732</u>
NET BOOK VALUE				
At 31 August 2017	<u>274</u>	<u>1,047</u>	<u>-</u>	<u>1,321</u>
At 31 August 2016	<u>343</u>	<u>1,396</u>	<u>-</u>	<u>1,739</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,885	2,425
Other debtors	<u>1,040</u>	<u>1,040</u>
	<u>2,925</u>	<u>3,465</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	1,846
Trade creditors	(1)	(1)
Taxation and social security	40	22
Other creditors	<u>31,948</u>	<u>35,964</u>
	<u>31,987</u>	<u>37,831</u>

7. RELATED PARTY DISCLOSURES

Other creditors include a balance of £30,024 (2016 - £34,953) owed to the director Mr J Roberts.

8. ULTIMATE CONTROLLING PARTY

Mr J Roberts controls the company by virtue of a controlling interest of 70% of the issued ordinary share capital.

9. POSITION OF INSOLVENCY

The members attention is drawn to the insolvent position of the company. These accounts have been drawn up on a going concern basis following assurances from the directors of their continued support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.