

Company Registration No. 2472373 (England and Wales)

A1 SELF STORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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A1 SELF STORAGE LIMITED

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A1 SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

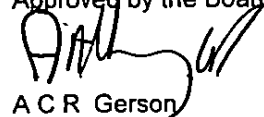
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		28,485		38,019
Current assets					
Debtors		131,601		121,476	
Investments		1,483,500		1,441,208	
Cash at bank and in hand		119,212		97,733	
		<u>1,734,313</u>		<u>1,660,417</u>	
Creditors amounts falling due within one year		<u>(263,553)</u>		<u>(314,464)</u>	
Net current assets			1,470,760		1,345,953
Total assets less current liabilities			<u>1,499,245</u>		<u>1,383,972</u>
Capital and reserves					
Called up share capital	3		142,407		142,407
Capital redemption reserve			99,110		99,110
Profit and loss account			1,257,728		1,142,455
Shareholders' funds			<u>1,499,245</u>		<u>1,383,972</u>

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/2/2011



A C R Gerson
Director

Company Registration No. 2472373

A1 SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Turnover

Turnover represents storage charges receivable, excluding value added tax and arises solely in the United Kingdom

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off the cost of each asset over its expected useful life

Fixtures, fittings and equipment	10%-25%
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1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009 & at 31 October 2010	885,579
Depreciation	
At 1 November 2009	847,560
Charge for the year	9,534
At 31 October 2010	857,094
Net book value	
At 31 October 2010	28,485
At 31 October 2009	38,019

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
142,407 Ordinary shares of £1 each	142,407	142,407