

ASKHAM LEISURE LIMITED

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2001



BUSINESS ADDRESS:

Jaz Cafe & Bar
41 Lowgate
Hull
East Riding of Yorkshire
HU1 1EA

DIRECTORS:

Mr S. P. Mountford
Mr G. M. Mountford

SECRETARY AND REGISTERED OFFICE:

Mr S. P. Mountford
Glebe House
17 Askham Fields Lane
Askham Bryan
York
YO2 3PS

REGISTERED NUMBER:

3564058
Incorporated in England
14 May 1998

ACCOUNTANTS:

Parker, Hartley & Co.
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

BANKERS:

HSBC PLC
13 Parliament Street
York

ASKHAM LEISURE LIMITED

CONTENTS

Page

1 & 2	Abbreviated Balance Sheet
3 & 4	Notes to the Abbreviated Accounts
5	Report of the Accountants

ASKHAM LEISURE LIMITED**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2001**

	Notes	£	<u>2001</u>	£	£	<u>2000</u>	£
FIXED ASSETS:							
Tangible assets	2			134531			135705
CURRENT ASSETS:							
Debtors	3	10508			12209		
Stock on Hand		9337			10045		
Cash in Hand		8201			200		
Cash at Bank		840			-		
			-----			-----	
			28886			22454	
CREDITORS: Amounts falling due within one year	4	89695			108398		
			-----			-----	
NET CURRENT LIABILITIES:				(60809)		(85944)	
				-----		-----	
				73722		49761	
CREDITORS: Amounts falling due after more than one year	5			78230		69960	
				-----		-----	
				(4508)		(20199)	
				=====		=====	
CAPITAL AND RESERVES:							
Called Up Share Capital	6			2		2	
Profit And Loss Account				(4510)		(20201)	
				-----		-----	
Shareholders' Funds				(4508)		(20199)	
				=====		=====	

ASKHAM LEISURE LIMITED**ABBREVIATED BALANCE SHEET - 30TH SEPTEMBER 2001**

In approving these Financial Statements as a Director of the Company I hereby confirm:-

- a.) that for the year ended 30 September 2001 the Company is entitled to exemption under Section 249(A)(1) of the Companies Act 1985.
- b.) that no notice has been deposited at the Registered Office of the Company pursuant to Section 249(B)(1) requesting that an audit be conducted for the year ended 30 September 2001: and
- c.) that I acknowledge my responsibilities for:-
 - i.) ensuring that the Company keeps accounting records which comply with Section 221, and
 - ii.) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred on small Companies by the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred on small Companies by the Companies Act 1985, Schedule 8, Part IIA. In the opinion of the Directors the Company qualifies as a small Company and is entitled to make use of the exemptions.

Approved by the Board on 16 November 2001 and signed on their behalf by:-

Mr S. Mountford  Director

ASKHAM LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30TH SEPTEMBER 2001

1. Accounting Policies

(i) Accounting Convention

The Accounts are prepared under the historical cost convention.

(ii) Depreciation

Fixed Assets are depreciated on the reducing balance method at the following rates:-

Fixtures & Equipment	10%
Office Equipment	10%

(iii) Stocks

Stocks have been valued by the Directors at the lower of cost and net realisable value.

(iv) Deferred Taxation

Deferred Taxation is provided for on all timing difference under the liability method, except for those differences which are not expected to reverse in the foreseeable future.

(v) Cash Flow

The Accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

2. Tangible Fixed Assets

	<u>Fixtures, Fittings & Equipment</u>	<u>Office Equipment</u>	<u>Leasehold Property Improvements</u>	<u>Total</u>
COST:				
As at 1 October 2000	37563	1890	103783	143236
Additions	1833	410	-	2243
	-----	-----	-----	-----
As at 30 September 2001	39396	2300	103783	145479
	=====	=====	=====	=====
DEPRECIATION:				
As at 1 October 2000	7087	444	-	7531
Charge for the Year	3231	186	-	3417
	-----	-----	-----	-----
As at 30 September 2001	10318	630	-	10948
	=====	=====	=====	=====
NET BOOK VALUE:				
As at 30 September 2001	29078	1670	103783	134531
	=====	=====	=====	=====

ASKHAM LEISURE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30TH SEPTEMBER 2001**3. Debtors: Amounts Falling Due Within One Year:-**

	<u>2001</u>	<u>2000</u>
	£	£
Sundry Debtors & Prepayments	10508	10508
Trade Debtors	-	1701
	-----	-----
	<u>10508</u>	<u>12209</u>

4. Creditors: Amounts Falling Due Within One Year:-

	<u>2001</u>	<u>2000</u>
	£	£
Directors Current Account	52661	61853
Taxation - VAT & PAYE	20010	18710
Creditors & Accruals	11619	20226
Bank Overdraft	5405	7609
	-----	-----
	<u>89695</u>	<u>108398</u>

5. Creditors: Amounts Falling Due After More Than One Year:-

	<u>2001</u>	<u>2000</u>
	£	£
Bank Loan - HSBC PLC	64605	56280
Mansfield Brewery Loan	13625	13680
	-----	-----
	<u>78230</u>	<u>69960</u>

6. Share Capital

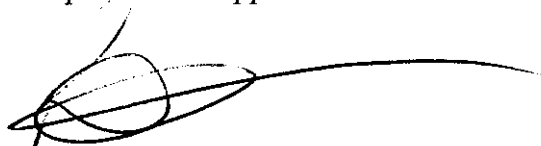
	<u>2001</u>		<u>2000</u>	
	Authorised	Issued and Fully Paid	Authorised	Issued and Fully Paid
	£	£	£	£
£1 Ordinary Share	<u>100</u>	<u>2</u>	<u>100</u>	<u>2</u>

ASKHAM LEISURE LIMITED**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**
ASKHAM LEISURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to use.



Parker, Hartley & Co.
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

16 November 2001