

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

FOR
GEBAL LIMITED



GEBAL LIMITED

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for the Year Ended 31st March 2000**

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GEBAL LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2000

DIRECTORS: Mrs P A Charawani
Mr A Charawani

SECRETARY: Mrs P A Charawani

REGISTERED OFFICE: Gebal
Oldfield Road
Bromley
Kent
BR1 2LF

REGISTERED NUMBER: 1395825 (England and Wales)

ACCOUNTANTS: Horwath Clark Whitehill
Chartered Accountants
10 Palace Avenue
Maidstone
Kent ME15 6NF

GEBAL LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		254		698
CURRENT ASSETS:					
Debtors		125,147		125,147	
Cash at bank		3		830	
		125,150		125,977	
CREDITORS: Amounts falling due within one year		129,100		129,391	
NET CURRENT LIABILITIES:			(3,950)		(3,414)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(3,696)</u>		<u>£(2,716)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		11,998		11,998
Profit and loss account			(15,694)		(14,714)
SHAREHOLDERS' FUNDS:			<u>£(3,696)</u>		<u>£(2,716)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs P A Charawani - DIRECTOR

Approved by the Board on 30th July 2001

The notes form part of these financial statements

GEBAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31st March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 1999	
and 31st March 2000	<u>39,842</u>
DEPRECIATION:	
At 1st April 1999	39,144
Charge for year	<u>444</u>
At 31st March 2000	<u>39,588</u>
NET BOOK VALUE:	
At 31st March 2000	<u>254</u>
At 31st March 1999	<u>698</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
11,998	Ordinary	£1	<u>11,998</u>	<u>11,998</u>