

REGISTERED NUMBER: 03191513 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

AARKAMINT LIMITED

AARKAMINT LIMITED (Registered number: 03191513)

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for the Year Ended 30 April 2017**

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AARKAMINT LIMITED

Company Information for the Year Ended 30 April 2017

DIRECTOR: Mr M R Lewisohn

SECRETARY: Ms A R Epstein

REGISTERED OFFICE: Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER: 03191513 (England and Wales)

ACCOUNTANTS: David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

AARKAMINT LIMITED (Registered number: 03191513)

**Balance Sheet
30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,296		20,594
CURRENT ASSETS					
Debtors	5	7,870		-	
Cash at bank		<u>35,544</u>		<u>115,638</u>	
		43,414		115,638	
CREDITORS					
Amounts falling due within one year	6	<u>47,546</u>		<u>58,483</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,132)</u>		<u>57,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,164</u>		<u>77,749</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>7,162</u>		<u>77,747</u>
SHAREHOLDERS' FUNDS			<u>7,164</u>		<u>77,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AARKAMINT LIMITED (Registered number: 03191513)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

Mr M R Lewisohn - Director

The notes on pages 4 to 6 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

AARKAMINT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities." The date of transition is 1 May 2015.

The transition to FRS 102 1A "Small Entities" has resulted in a small number of changes in accounting policies to those used previously. However there has been no material impact on the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>24,166</u>	<u>34,355</u>	<u>58,521</u>
DEPRECIATION			
At 1 May 2016	23,227	14,700	37,927
Charge for year	709	8,589	9,298
At 30 April 2017	<u>23,936</u>	<u>23,289</u>	<u>47,225</u>
NET BOOK VALUE			
At 30 April 2017	<u>230</u>	<u>11,066</u>	<u>11,296</u>
At 30 April 2016	<u>939</u>	<u>19,655</u>	<u>20,594</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	285	-
Tax	5,054	-
Deferred tax asset		
Deferred tax	<u>2,531</u>	<u>-</u>
	<u>7,870</u>	<u>-</u>

AARKAMINT LIMITED (Registered number: 03191513)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax payable	-	17,765
Social security and other taxes	-	58
VAT	388	2,925
Directors' current accounts	45,643	36,220
Accruals and deferred income	1,515	1,515
	<u>47,546</u>	<u>58,483</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M R Lewisohn.

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 30 April 2017.

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies
- changes in shareholder funds
- comparative year profit and loss

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.