

**AARKAMINT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 1998**



# AARKAMINT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 1998

	Notes	1998 £	1997 £
<b>Fixed Assets</b>	2		
Tangible fixed assets		14,187	10,875
<b>Current Assets</b>			
Stock and work in progress		3,910	-
Debtors		5,092	5,000
Cash at Bank and in Hand		22,989	16,852
		<u>31,991</u>	<u>21,852</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>40,265</u>	<u>32,026</u>
<b>Net Current Liabilities</b>		<u>(8,274)</u>	<u>(10,174)</u>
<b>Total Assets Less Current Liabilities</b>		<u>5,913</u>	<u>701</u>
<b>Capital and Reserves</b>			
Share Capital - Equity	3	2	2
Profit and loss account		5,911	699
<b>Shareholders' Funds</b>		<u>5,913</u>	<u>701</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th April 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The annexed notes are to be read as part of these accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.


# **AARKAMINT LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30TH APRIL 1998**

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These accounts were approved by the board on 22nd February 1999 and signed on its behalf.



**M.R. Lewisohn**  
**Director**

# AARKAMINT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1998

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### 1 Accounting Policies

#### *Basis of Accounting*

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
Furniture and equipment	25%

#### *Stocks*

Stocks are stated at the lower of cost and net realisable value.

### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st May 1997	14,500
Additions	9,000
<b>At 30th April 1998</b>	<b>23,500</b>
<b>Depreciation and Amortisation</b>	
At 1st May 1997	3,625
Charge for the year	5,688
<b>At 30th April 1998</b>	<b>9,313</b>
<b>Net Book Value</b>	
<b>At 30th April 1998</b>	<b>14,187</b>
<i>At 30th April 1997</i>	<i>10,875</i>

# AARKAMINT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1998

3	Share Capital	1998	1997
		£	£
	<b>Authorised</b>		
	<b>Equity Shares</b>		
	100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
	<b>Allotted</b>		
	<b>Equity Shares</b>		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>