

**REGISTERED NUMBER: 07214530 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**FOR**  
**AARDVARK ONLINE TRADING LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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**AARDVARK ONLINE TRADING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTOR:** J Wright

**REGISTERED OFFICE:** Unit 20  
Pearsons Industrial Estate  
Hetton le Hole  
Tyne and Wear  
DH5 0BG

**REGISTERED NUMBER:** 07214530 (England and Wales)

**ACCOUNTANTS:** Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**BALANCE SHEET**  
**31 JULY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		5,000
Tangible assets	5		<u>3,664</u>		<u>7,446</u>
			3,664		12,446
<b>CURRENT ASSETS</b>					
Stocks		83,151		86,147	
Debtors	6	71,786		169,809	
Cash at bank and in hand		<u>134,654</u>		<u>11,648</u>	
		289,591		267,604	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>173,710</u>		<u>237,117</u>	
<b>NET CURRENT ASSETS</b>			<u>115,881</u>		<u>30,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,545		42,933
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(38,808)
<b>PROVISIONS FOR LIABILITIES</b>			(696)		-
<b>NET ASSETS</b>			<u>118,849</u>		<u>4,125</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>118,749</u>		<u>4,025</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,849</u>		<u>4,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2020 and were signed by:

J Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. STATUTORY INFORMATION**

Aardvark Online Trading limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from the principal activity of the company which that of the sale of jewellery and other products via websites owned by the company. Income is recognised on dispatch of goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks represent goods bought in for re-sale and are valued at the lower of cost and net realisable value. Cost is determined by applying the actual purchase price of items on a line by line basis on a first in first out basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 11 ) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 August 2019  
and 31 July 2020

50,000

**AMORTISATION**

At 1 August 2019

45,000

Charge for year

5,000

At 31 July 2020

50,000

**NET BOOK VALUE**

At 31 July 2020

-

At 31 July 2019

5,000

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2019

137,419

Additions

2,195

At 31 July 2020

139,614

**DEPRECIATION**

At 1 August 2019

129,973

Charge for year

5,977

At 31 July 2020

135,950

**NET BOOK VALUE**

At 31 July 2020

3,664

At 31 July 2019

7,446

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	247	-
Other debtors	71,539	169,809
	<u>71,786</u>	<u>169,809</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	-	28,600
Trade creditors	71,891	70,402
Taxation and social security	60,572	25,121
Other creditors	41,247	112,994
	<u>173,710</u>	<u>237,117</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	-	2,700
Other creditors	-	36,108
	<u>-</u>	<u>38,808</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>18,215</u>	<u>28,231</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	-	24,457
Bank loans	-	6,843
	<u>-</u>	<u>31,300</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020 £	2019 £
<b>J Wright</b>		
Balance outstanding at start of year	113,322	69,996
Amounts advanced	-	83,335
Amounts repaid	(113,322)	(40,009)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>113,322</u>

**13. RELATED PARTY DISCLOSURES**

During the year the director made an interest free loan to the company. As at 31 July 2020 the balance outstanding was £264.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.