

REGISTERED NUMBER: 07214530 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
AARDVARK ONLINE TRADING LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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AARDVARK ONLINE TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTOR: J Wright

REGISTERED OFFICE: Unit 20
Pearsons Industrial Estate
Hetton le Hole
Tyne and Wear
DH5 0BG

REGISTERED NUMBER: 07214530 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		5,000		10,000
Tangible assets	5		<u>7,446</u>		<u>11,533</u>
			12,446		21,533
CURRENT ASSETS					
Stocks		86,147		96,147	
Debtors	6	169,809		150,172	
Cash at bank and in hand		<u>11,648</u>		<u>11,254</u>	
		267,604		257,573	
CREDITORS					
Amounts falling due within one year	7	<u>237,117</u>		<u>204,083</u>	
NET CURRENT ASSETS			<u>30,487</u>		<u>53,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,933		75,023
CREDITORS					
Amounts falling due after more than one year	8		<u>38,808</u>		<u>56,469</u>
NET ASSETS			<u>4,125</u>		<u>18,554</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>4,025</u>		<u>18,454</u>
SHAREHOLDERS' FUNDS			<u>4,125</u>		<u>18,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2019 and were signed by:

J Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Aardvark Online Trading limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the principal activity of the company which that of the sale of jewellery and other products via websites owned by the company. Income is recognised on dispatch of goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks represent goods bought in for re-sale and are valued at the lower of cost and net realisable value. Cost is determined by applying the actual purchase price of items on a line by line basis on a first in first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2018
and 31 July 2019

50,000

AMORTISATION

At 1 August 2018

40,000

Charge for year

5,000

At 31 July 2019

45,000

NET BOOK VALUE

At 31 July 2019

5,000

At 31 July 2018

10,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 August 2018

135,395

Additions

2,024

At 31 July 2019

137,419

DEPRECIATION

At 1 August 2018

123,862

Charge for year

6,111

At 31 July 2019

129,973

NET BOOK VALUE

At 31 July 2019

7,446

At 31 July 2018

11,533

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	1,173
Other debtors	<u>169,809</u>	<u>148,999</u>
	<u>169,809</u>	<u>150,172</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	28,600	18,168
Trade creditors	70,402	111,778
Taxation and social security	25,121	39,940
Other creditors	<u>112,994</u>	<u>34,197</u>
	<u>237,117</u>	<u>204,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	2,700	7,250
Other creditors	<u>36,108</u>	<u>49,219</u>
	<u>38,808</u>	<u>56,469</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	28,231	43,216
Between one and five years	<u>-</u>	<u>1,429</u>
	<u>28,231</u>	<u>44,645</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	24,457	14,025
Bank loans	<u>6,843</u>	<u>11,393</u>
	<u>31,300</u>	<u>25,418</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019 £	2018 £
J Wright		
Balance outstanding at start of year	69,996	70,644
Amounts advanced	83,335	88,251
Amounts repaid	(40,009)	(88,899)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>113,322</u>	<u>69,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.