

**REGISTERED NUMBER: 07214530 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**  
**FOR**  
**AARDVARK ONLINE TRADING LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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**AARDVARK ONLINE TRADING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTOR:** J Wright

**REGISTERED OFFICE:** Unit 20  
Pearsons Industrial Estate  
Hetton le Hole  
Tyne and Wear  
DH5 0BG

**REGISTERED NUMBER:** 07214530 (England and Wales)

**ACCOUNTANTS:** Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**BALANCE SHEET**  
**31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,000		15,000
Tangible assets	5		<u>11,533</u>		<u>12,285</u>
			21,533		27,285
<b>CURRENT ASSETS</b>					
Stocks		96,147		101,207	
Debtors	6	150,172		108,659	
Cash at bank and in hand		<u>11,254</u>		<u>17,245</u>	
		257,573		227,111	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>204,083</u>		<u>207,973</u>	
<b>NET CURRENT ASSETS</b>			<u>53,490</u>		<u>19,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			75,023		46,423
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>56,469</u>		<u>36,282</u>
<b>NET ASSETS</b>			<u>18,554</u>		<u>10,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>18,454</u>		<u>10,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,554</u>		<u>10,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 April 2019 and were signed by:

J Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Aardvark Online Trading limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from the principal activity of the company which that of the sale of jewellery and other products via websites owned by the company. Income is recognised on dispatch of goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks represent goods bought in for re-sale and are valued at the lower of cost and net realisable value. Cost is determined by applying the actual purchase price of items on a line by line basis on a first in first out basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 9) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 August 2017  
and 31 July 2018

50,000

**AMORTISATION**

At 1 August 2017

35,000

Charge for year

5,000

At 31 July 2018

40,000

**NET BOOK VALUE**

At 31 July 2018

10,000

At 31 July 2017

15,000

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2017

119,700

Additions

15,695

At 31 July 2018

135,395

**DEPRECIATION**

At 1 August 2017

107,415

Charge for year

16,447

At 31 July 2018

123,862

**NET BOOK VALUE**

At 31 July 2018

11,533

At 31 July 2017

12,285

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	1,173	3,324
Other debtors	<u>148,999</u>	<u>105,335</u>
	<u>150,172</u>	<u>108,659</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	18,168	24,468
Trade creditors	111,778	84,958
Taxation and social security	39,940	46,094
Other creditors	34,197	52,453
	<u>204,083</u>	<u>207,973</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	7,250	-
Other creditors	49,219	36,282
	<u>56,469</u>	<u>36,282</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	43,216	42,451
Between one and five years	1,429	1,221
	<u>44,645</u>	<u>43,672</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	14,025	8,932
Bank loans	11,393	15,536
	<u>25,418</u>	<u>24,468</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018 £	2017 £
<b>J Wright</b>		
Balance outstanding at start of year	70,644	59,449
Amounts advanced	88,251	11,195
Amounts repaid	(88,899)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>69,996</u>	<u>70,644</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.