

Registered Number 07214530

Aardvark Online Trading limited

Abbreviated Accounts

31 July 2012

**Aardvark Online Trading limited**

**Registered Number 07214530**

**Company Information**

**Registered Office:**

Unit 20  
Pearsons Industrial Estate  
Hetton le Hole  
Tyne and Wear  
DH5 0BG

**Reporting Accountants:**

Ribchesters  
Chartered Accountants  
67 Saddler Street  
Durham City  
DH1 3NP

Aardvark Online Trading limited

Registered Number 07214530

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	40,000	45,000
Tangible	3	3,922	3,271
		<u>43,922</u>	<u>48,271</u>
<b>Current assets</b>			
Stocks		82,029	72,009
Debtors		8,878	2,989
Cash at bank and in hand		1,560	1,204
Total current assets		<u>92,467</u>	<u>76,202</u>
<b>Creditors: amounts falling due within one year</b>	4	(122,045)	(118,217)
<b>Net current assets (liabilities)</b>		(29,578)	(42,015)
<b>Total assets less current liabilities</b>		<u>14,344</u>	<u>6,256</u>
<b>Provisions for liabilities</b>		(464)	(257)
<b>Total net assets (liabilities)</b>		<u>13,880</u>	<u>5,999</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		13,780	5,899
<b>Shareholders funds</b>		<u>13,880</u>	<u>5,999</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:

**J Wright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from the principal activity of the company which that of the sale of jewellery and other products via websites owned by the company. Income is recognised on dispatch of goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks represent goods bought in for re-sale and are valued at the lower of cost and net realisable value. Cost is determined by applying the actual purchase price of items on a line by line basis on a first in first out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 August 2011	<u>50,000</u>
At 31 July 2012	<u>50,000</u>

**Amortisation**

At 01 August 2011	5,000
Charge for year	<u>5,000</u>
At 31 July 2012	<u>10,000</u>

**Net Book Value**

At 31 July 2012	40,000
At 31 July 2011	<u>45,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 August 2011		4,362
Additions	-	<u>2,369</u>
At 31 July 2012	-	<u>6,731</u>
<b>Depreciation</b>		
At 01 August 2011		1,091
Charge for year	-	<u>1,718</u>
At 31 July 2012	-	<u>2,809</u>
<b>Net Book Value</b>		
At 31 July 2012		3,922
At 31 July 2011	-	<u>3,271</u>

4 **Creditors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Secured Debts	24,649	4,381

5 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100