

Registered Number 06684097

ADWELDS LIMITED

Abbreviated Accounts

31 August 2010

ADWELDS LIMITED

Registered Number 06684097

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	9,792	12,872
Total fixed assets		9,792	12,872
Current assets			
Stocks		4,489	
Debtors		14,734	7,161
Cash at bank and in hand		3,090	100
Total current assets		22,313	7,261
Creditors: amounts falling due within one year		(46,293)	(29,138)
Net current assets		(23,980)	(21,877)
Total assets less current liabilities		(14,188)	(9,005)
Total net Assets (liabilities)		(14,188)	(9,005)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,288)	(9,105)
Shareholders funds		(14,188)	(9,005)

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:

Alexander G Bell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	15,392
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>15,392</u>
Depreciation	
At 31 August 2009	2,520
Charge for year	3,080
on disposals	
At 31 August 2010	<u>5,600</u>
Net Book Value	
At 31 August 2009	12,872
At 31 August 2010	<u>9,792</u>

3 Related party disclosures

The key personnel is the director and the amounts paid are - remuneration £7,137 and dividends £14,000.