

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 17 JUNE 2003 TO 31 AUGUST 2004**  
**FOR**  
**ABACUS CARS LIMITED**



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COMPANIES HOUSE		31/03/05
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COMPANIES HOUSE		11/03/05

**ABACUS CARS LIMITED**

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**for the Period 17 June 2003 to 31 August 2004**

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**ABACUS CARS LIMITED**

**COMPANY INFORMATION**  
**for the Period 17 June 2003 to 31 August 2004**

**DIRECTORS:**

R F Hawkins  
T F Hawkins

**SECRETARY:**

T F Hawkins

**REGISTERED OFFICE:**

59 Sherwood Drive  
Whitstable  
Kent  
CT5 4PH

**REGISTERED NUMBER:**

4800864 (England and Wales)

**ACCOUNTANTS:**

Michael Martin Partnership Limited  
Chartered Certified Accountants  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

**ABACUS CARS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 August 2004**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		63,000
Tangible assets	3		42,119
			<hr/>
			105,119
 <b>CURRENT ASSETS:</b>			
Debtors		12,676	
Cash at bank		6,537	
		<hr/>	
		19,213	
 <b>CREDITORS:</b> Amounts falling due within one year		89,150	
		<hr/>	
 <b>NET CURRENT LIABILITIES:</b>			(69,937)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			35,182
  <b>CREDITORS:</b> Amounts falling due after more than one year			20,062
			<hr/>
			£15,120
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		2
Profit and loss account			15,118
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			£15,120
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


**ABACUS CARS LIMITED**

**ABBREVIATED BALANCE SHEET**

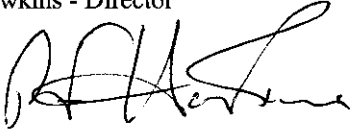
**31 August 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



T F Hawkins - Director



R F Hawkins - Director

Approved by the Board on 23 February 2005

The notes form part of these abbreviated accounts

**ABACUS CARS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Period 17 June 2003 to 31 August 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	70,000
At 31 August 2004	<u>70,000</u>
<b>AMORTISATION:</b>	
Charge for period	7,000
At 31 August 2004	<u>7,000</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u><u>63,000</u></u>

**ABACUS CARS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Period 17 June 2003 to 31 August 2004**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	56,423
At 31 August 2004	56,423
<b>DEPRECIATION:</b>	
Charge for period	14,304
At 31 August 2004	14,304
<b>NET BOOK VALUE:</b>	
At 31 August 2004	42,119

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2