

ABACUS 75 LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2006

COLIN LAPAGE
Chartered Accountants
Abacus 75 Limited
The Lodge, Shrub Farm
Burton Row
Brent Knoll
Somerset
TA9 4BX

WEDNESDAY



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ABACUS 75 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

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ABACUS 75 LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABACUS 75 LIMITED

YEAR ENDED 31 MARCH 2006

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2006, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Chartered Accountants

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ABACUS 75 LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2006

	Note	£	2006 £
FIXED ASSETS	2		
Tangible assets			600
CURRENT ASSETS			
Debtors		1,989	
Cash at bank and in hand		1,007	
		<u>2,996</u>	
CREDITORS: Amounts falling due within one year		<u>18,598</u>	
NET CURRENT LIABILITIES			<u>(15,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,002)</u>
CREDITORS: Amounts falling due after more than one year			<u>9,943</u>
			<u>(24,945)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>(24,946)</u>
DEFICIENCY			<u>(24,945)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

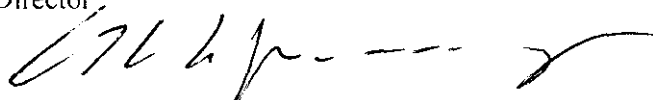
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 1st Dec. 2006

MR C.J.L. LAPAGE
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts are the first year of trading for the Company, thus no comparison can be made with the previous year

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 Years

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABACUS 75 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	895
At 31 March 2006	<u>895</u>
DEPRECIATION	
Charge for year	295
At 31 March 2006	<u>295</u>
NET BOOK VALUE	
At 31 March 2006	<u>600</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £
1 Ordinary shares of £1 each	<u>1</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>