

Registered Number 04344112

ABATTIS SECURITY SYSTEMS LIMITED

Abbreviated Accounts

31 December 2011

**ABATTIS SECURITY SYSTEMS LIMITED**

Registered Number 04344112

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	6,632	8,579
		<u>6,632</u>	<u>8,579</u>
<b>Current assets</b>			
Stocks		950	900
Debtors	3	5,129	7,836
Cash at bank and in hand		13,287	2,666
Total current assets		<u>19,366</u>	<u>11,402</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,494)	(12,359)
<b>Net current assets (liabilities)</b>		872	(957)
<b>Total assets less current liabilities</b>		<u>7,504</u>	<u>7,622</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(3,986)	(6,052)
<b>Total net assets (liabilities)</b>		<u>3,518</u>	<u>1,570</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		3,418	1,470
<b>Shareholders funds</b>		<u>3,518</u>	<u>1,570</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

**Gregory HAYES, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Tangible Assets**

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Cost Of Sales**

Cost of sales represents all costs incurred up to the point of sale including the operating expenses of the trading outlets.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles                      25% reducing balance

Fixtures And Fittings                      15% reducing balance

2 **Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Commercial Vehicles</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2011	3,187	10,439	13,626
Additions	0	163	163
Disposals	0	0	0
At 31 December 2011	3,187	10,602	13,789

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<b>Depreciation</b>				
At 01 January 2011		2,437	2,610	5,047
Charge for year		112	1,998	2,110
On disposals		0	0	0
At 31 December 2011	-	<u>2,549</u>	<u>4,608</u>	<u>7,157</u>
<b>Net Book Value</b>				
At 31 December 2011		638	5,994	6,632
At 31 December 2010	-	<u>750</u>	<u>7,829</u>	<u>8,579</u>
<b>3 Debtors</b>				
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		<u>5,129</u>	<u>7,836</u>	
		5,129	7,836	
<b>4 Creditors: amounts falling due within one year</b>				
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
Trade creditors		3,611	6,036	
Taxation and Social Security		10,890	3,752	
Other creditors		<u>3,993</u>	<u>2,571</u>	
		18,494	12,359	
<b>5 Creditors: amounts falling due after more than one year</b>				
		<b>£</b>	<b>£</b>	
Bank loans and overdrafts		<u>3,986</u>	<u>6,052</u>	
		3,986	6,052	
<b>6 Share capital</b>				
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
<b>Authorised share capital:</b>				
<b>Allotted, called up and fully paid:</b>				

100 Ordinary shares of £1  
each

100

100