

Registered Number 04344112

ABATTIS SECURITY SYSTEMS LIMITED

Abbreviated Accounts

31 December 2010

ABATTIS SECURITY SYSTEMS LIMITED

Registered Number 04344112

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	8,579	2,331
		<u>8,579</u>	<u>2,331</u>
Current assets			
Stocks		900	800
Debtors	3	10,036	5,593
Cash at bank and in hand		2,666	5,626
Total current assets		<u>13,602</u>	<u>12,019</u>
Creditors: amounts falling due within one year	4	(15,014)	(12,098)
Net current assets (liabilities)		(1,412)	(79)
Total assets less current liabilities		<u>7,167</u>	<u>2,252</u>
Creditors: amounts falling due after more than one year	5	(6,052)	
Total net assets (liabilities)		<u>1,115</u>	<u>2,252</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		1,015	2,152
Shareholders funds		<u>1,115</u>	<u>2,252</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2011

And signed on their behalf by:
Gregory HAYES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Cost Of Sales

Cost of sales represents all costs incurred up to the point of sale including the operating expenses of the trading outlets.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Fixtures And Fittings	15% reducing balance

2 Tangible fixed assets

	Fixtures & Fittings	Commercial Vehicles	Total
Cost	£	£	£
At 01 January 2010	3,187	2,575	5,762
Additions	0	10,439	10,439
Disposals	0	(2,575)	(2,575)
At 31 December 2010	<u>3,187</u>	<u>10,439</u>	<u>13,626</u>

Depreciation

Depreciation

At 01 January 2010		2,305	1,126	3,431
Charge for year		132	2,610	2,742
On disposals	-	<u>0</u>	<u>(1,126)</u>	<u>(1,126)</u>
At 31 December 2010	-	<u>2,437</u>	<u>2,610</u>	<u>5,047</u>

Net Book Value

At 31 December 2010		750	7,829	8,579
At 31 December 2009	-	<u>882</u>	<u>1,449</u>	<u>2,331</u>

3 Debtors

	2010	2009
	£	£
Trade debtors	7,836	5,593
Other debtors	<u>2,200</u>	<u> </u>
	10,036	5,593

4 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	6,036	
Taxation and Social Security	6,407	11,352
Other creditors	<u>2,571</u>	<u>746</u>
	15,014	12,098

5 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	<u>6,052</u>	
	6,052	

6 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

