

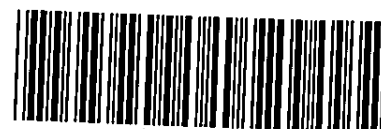
**Registration number: 01729962**

**Abbey Commercial Services Limited**

**Abbreviated accounts**

**For the year ended 30 June 2011**

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**Abbey Commercial Services Limited**

**Annual Report and Unaudited Financial Statements**

**For the year ended 30 June 2011**

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| Abbreviated balance sheet         | <b>1 - 2</b> |
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**Abbey Commercial Services Limited**

**Balance Sheet**

**At 30 June 2011**

|   |              | <b>2011</b>     |                | <b>2010</b>     |                |
|---|--------------|-----------------|----------------|-----------------|----------------|
|   | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | <b>2</b>     |                 | 1,609          |                 | 1,893          |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Debtors   |              | 23,426          |                | 22,733          |                |
| Cash at bank and in hand                              |              | 118,383         |                | 115,095         |                |
|   |              | <u>141,809</u>  |                | <u>137,828</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(22,878)</u> |                | <u>(34,666)</u> |                |
| <b>Net current assets</b>                             |              |                 | <u>118,931</u> |                 | <u>103,162</u> |
| <b>Total assets less current liabilities</b>          |              |                 | <u>120,540</u> |                 | <u>105,055</u> |
| <b>Net assets</b>                                     |              |                 | <u>120,540</u> |                 | <u>105,055</u> |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | <b>3</b>     |                 | 2              |                 | 2              |
| Profit and loss account                               |              |                 | 120,538        |                 | 105,053        |
| <b>Shareholders' funds</b>                            |              |                 | <u>120,540</u> |                 | <u>105,055</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abbey Commercial Services Limited**

**Balance Sheet**

**At 30 June 2011**

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In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 27 March 2012 and signed on its behalf by



**A. L. Joshi**  
**Director**

*Company Registration number 01729962*

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abbey Commercial Services Limited**

### **Notes to the abbreviated unaudited financial statements**

**For the year ended 30 June 2011**

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#### **1. Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover and revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as services are performed.

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |  |
|-------------------------------------|--|
| Fixtures, fittings<br>and equipment | - 15% per Annum - Reducing balance basis |
|-------------------------------------|--|

##### **1.4. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

##### **1.5. Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

**Abbey Commercial Services Limited**

**Notes to the abbreviated unaudited financial statements**

**For the year ended 30 June 2011**

| <b>2</b>  | <b>Fixed assets</b>                          | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible</b>               | <b>Total<br/>£</b> |
|-----------|--|------------------------------------|-------------------------------|--------------------|
|           |  |                                    | <b>fixed<br/>assets<br/>£</b> |                    |
|           | <b>Cost</b>                                  |                                    |                               |                    |
|           | At 1 July 2010                               | 13,230                             | 33,690                        | 46,920             |
|           | At 30 June 2011                              | <u>13,230</u>                      | <u>33,690</u>                 | <u>46,920</u>      |
|           | <b>Depreciation</b>                          |                                    |                               |                    |
|           | <b>Provision for<br/>diminution in value</b> |                                    |                               |                    |
|           | At 1 July 2010                               | 13,230                             | 31,797                        | 45,027             |
|           | Charge for year                              | -                                  | 284                           | 284                |
|           | At 30 June 2011                              | <u>13,230</u>                      | <u>32,081</u>                 | <u>45,311</u>      |
|           | <b>Net book values</b>                       |                                    |                               |                    |
|           | At 30 June 2011                              | <u>-</u>                           | <u>1,609</u>                  | <u>1,609</u>       |
|           | At 30 June 2010                              | <u>-</u>                           | <u>1,893</u>                  | <u>1,893</u>       |
| <br>      |  |                                    |                               |                    |
| <b>3.</b> | <b>Share capital</b>                         |                                    | <b>2011<br/>£</b>             | <b>2010<br/>£</b>  |
|           | <b>Authorised</b>                            |                                    |                               |                    |
|           | 10,000 Ordinary shares of 1 each             |                                    | <u>10,000</u>                 | <u>10,000</u>      |
|           | <b>Allotted, called up and fully paid</b>    |                                    |                               |                    |
|           | 2 Ordinary shares of 1 each                  |                                    | <u>2</u>                      | <u>2</u>           |
|           | <b>Equity Shares</b>                         |                                    |                               |                    |
|           | 2 Ordinary shares of 1 each                  |                                    | <u>2</u>                      | <u>2</u>           |