

REGISTERED NUMBER
1729962

ABBEY COMMERCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2000



ABBEY COMMERCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2000

	NOTE	2000	1999
		£	£
FIXED ASSETS			
Tangible assets	4	8862	10426
		<u>8862</u>	<u>10426</u>
CURRENT ASSETS			
Debtors	2	22979	34628
Cash at bank and in hand		136	36
		<u>23115</u>	<u>34664</u>
CREDITORS (Amounts falling due within one year)	3	<u>26460</u>	<u>34866</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(3345)</u>	<u>(202)</u>
TOTAL NET ASSETS/(LIABILITIES)		<u>5517</u>	<u>10224</u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
Profit and loss account		5515	10222
		<u>5517</u>	<u>10224</u>

For the financial year ended 30 June 2000, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

ABBEY COMMERCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2000

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.


A L JOSHI
DIRECTOR

DATED: 30/4/01.

The notes on pages 4 to 5 form part of these accounts.

ABBAY COMMERCIAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2000

ACCOUNTING POLICIES

The accounts have been prepared in accordance with the statement of standard accounting practice issued by UK Accountancy bodies. The particular policies adopted are described below:

(a) Accounting conventions

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

(c) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Motor Vehicle	- 25% per annum - reducing balance basis
Furniture and equipment	- 15% per annum - reducing balance basis
Goodwill	- over five years.

(d) Deferred taxation

Provision is made for long term timing differences, except for those which are not expected to reverse in the foreseeable future. Provision is made for all short term timing differences.

(e) Cashflow Statement

The company qualifies as a small company under section 247 of the Companies Act 1985 which exempts the company from publishing a cashflow statement as required by the Financial Reporting Standard No 1 (FRS 1).

ABBEY COMMERCIAL SERVICES LIMITED
 NOTES TO THE ACCOUNTS
 YEAR ENDED 30 JUNE 2000

1. EQUITY SHARE CAPITAL

	2000	1999
	£	£
Authorised		
10000 ordinary shares of £1 each	<u>10000</u>	<u>10000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

2. DEBTORS

	2000	1999
	£	£
Amounts falling due within one year	<u>22979</u>	<u>34628</u>

3. CREDITORS

	2000	1999
Amounts falling due within one year	<u>26460</u>	<u>34866</u>

ABBEY COMMERCIAL SERVICES LIMITED
 NOTES TO THE ACCOUNTS
 YEAR ENDED 30 JUNE 2000

4. TANGIBLE ASSETS

	Motor Vehicle	Furniture and equipment	Total
	£	£	£
Cost or valuation			
At 1 July 1999	-	32720	32720
At 30 June 2000	-	32720	32720
Depreciation:			
At 1 July 1999	-	22294	22294
Charge for year	-	1564	1564
At 30 June 2000	-	23858	23858
Net written down Value			
At 30 June 2000	-	8862	8862
At 30 June 1999	-	10426	10426