

Registered Number 03225783

ABBEY (UK) LIMITED

Abbreviated Accounts

31 July 2008

ABBEY (UK) LIMITED

Registered Number 03225783

Balance Sheet as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	123,586	167,586
Investments	3	<u>711,018</u>	<u>711,018</u>
Total fixed assets		834,604	878,604
Current assets			
Debtors		29,268	13,787
Cash at bank and in hand		15,852	17,942
Total current assets		<u>45,120</u>	<u>31,729</u>
Creditors: amounts falling due within one year		(175,160)	(214,124)
Net current assets		(130,040)	(182,395)
Total assets less current liabilities		<u>704,564</u>	<u>696,209</u>
 Total net Assets (liabilities)		 704,564	 696,209
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>704,464</u>	<u>696,109</u>
Shareholders funds		<u>704,564</u>	<u>696,209</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 May 2009

And signed on their behalf by:
K TASKIRAN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings % Straight line over years

2 Tangible fixed assets

Cost	£
At 31 July 2007	167,586
additions	
disposals	(44,000)
revaluations	
transfers	
At 31 July 2008	<u>123,586</u>
Depreciation	
At 31 July 2007	
Charge for year	
on disposals	—
At 31 July 2008	—
Net Book Value	
At 31 July 2007	167,586
At 31 July 2008	<u>123,586</u>

Investment properties including improvements are stated at market value. No provision for depreciation is made within the financial statements. Any changes in the market value are taken to revaluation reserve.

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

During the year the company purchased goods to the value of £170,305 from Abbey (ROM) SRL, a company in which the director, Mr Taskiran, has a material interest. At the balance sheet date £19,250.46 is receivable from Abbey (ROM) SRL. All the above transactions were carried out on an arm's length basis and on normal commercial terms.

5 **Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

6 **Investment details**

2008 2007 £ £ Subsidiary undertaking 711,018 711,018 Holdings of 20% or more The company holds 20% or more of the share capital of the following companies: Company Country of Nature of Shares Proportion of registration or business held class shares held Subsidiary undertaking incorporation Design & Consulting SRL Romania Garments Social parts 50% manufacturer

7 **Investment details**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves Profit for the year £ £ Design & Consulting SRL 835,289 109,010