

Company Registration No. 5161563 (England and Wales)

ABBEYVET SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



ABBEYVET SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Financial position	1
Notes to the Financial Statements	2 - 3

ABBEYVET SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION

31 MARCH 2020

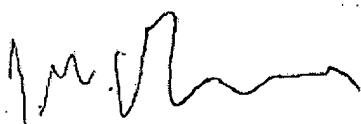
	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		401	401
		<u>401</u>	<u>401</u>
CREDITORS			
Amounts falling due within one year	2	(500)	(500)
		<u>(99)</u>	<u>(99)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(99)</u>	<u>(99)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(100)	(100)
		<u>(99)</u>	<u>(99)</u>
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2020. No notice has been deposited under section 476 in relation to its accounts for the period, and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 November 2020 and were signed on behalf of the board by:



For and on behalf of 0800 Petmeds Limited – Director

Company Registration number 5161563

ABBEYVET SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Company information

Abbeyvet Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 310 Chester Road, Hartford Cheshire, CW8 2AB.

(a) General information and basis of preparation

The financial statements have been prepared in accordance with FRS102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods/delivery of services; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(c) Taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Financial instruments are recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price including transaction costs. If an arrangement constitutes a finance transaction it is measured at present value.

(e) Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(f) Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ABBAYVET SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	500	500
	<u>500</u>	<u>500</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	1.00	1	1
			<u>1</u>	<u>1</u>