

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2010**

**for**

**Abbey Plastics (South West) Limited**

SATURDAY



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A16

18/06/2011

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COMPANIES HOUSE

**Company Information  
for the Year Ended 30 September 2010**

**DIRECTOR:** P S Johnson King

**SECRETARY** Mrs J Johnson King

**REGISTERED OFFICE:** 7 Union Street  
Newton Abbot  
Devon  
TQ12 2JX

**REGISTERED NUMBER:** 4907886 (England and Wales)

**ACCOUNTANTS:** Bellchambers & Moreton Ltd  
7 Union Street  
Newton Abbot  
Devon  
TQ12 2JX

Abbreviated Balance Sheet  
30 September 2010

	Notes	30.9.10 £	£	30 9 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		11,407		15,122
			<u>11,408</u>		<u>15,123</u>
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors		24,163		21,494	
Cash at bank		95,452		60,466	
		<u>122,615</u>		<u>84,960</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		65,375		27,187	
		<u>65,375</u>		<u>27,187</u>	
<b>NET CURRENT ASSETS</b>			<u>57,240</u>		<u>57,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>68,648</u>		<u>72,896</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			68,647		72,895
			<u>68,648</u>		<u>72,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68,648</u>		<u>72,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

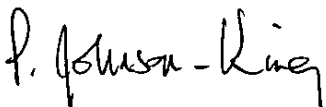
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 June 2011 and were signed by



P S Johnson King - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 INTANGIBLE FIXED ASSETS

**Total  
£**

**COST**

At 1 October 2009  
and 30 September 2010

30,000

**AMORTISATION**

At 1 October 2009  
and 30 September 2010

29,999

**NET BOOK VALUE**

At 30 September 2010

1

At 30 September 2009

1

## 3 TANGIBLE FIXED ASSETS

**Total  
£**

**COST**

At 1 October 2009  
Additions

39,105  
87

At 30 September 2010

39,192

**DEPRECIATION**

At 1 October 2009  
Charge for year

23,982  
3,803

At 30 September 2010

27,785

**NET BOOK VALUE**

At 30 September 2010

11,407

At 30 September 2009

15,123

Notes to the Abbreviated Accounts

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

30.9.10  
£  
1

30 9 09  
£  
1

1 Ordinary

5 CONTROL

The ultimate controlling party is P S Johnson-King who is the managing director and sole shareholder

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for the Year Ended 30 September 2010**

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