

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2020**  
**for**  
**ADL Trading Limited**

**Contents of the Financial Statements  
for the Year Ended 31 January 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ADL Trading Limited**  
**Company Information**  
**for the Year Ended 31 January 2020**

**DIRECTOR:** D A Lawrence

**REGISTERED OFFICE:** 1 Fritterswell Cottage  
Brinkworth  
Chippenham  
Wiltshire  
SN15 5AL

**REGISTERED NUMBER:** 04772206 (England and Wales)

**Balance Sheet**  
**31 January 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,141		7,225
Investment property	5		<u>186,420</u>		<u>186,420</u>
			192,561		193,645
<b>CURRENT ASSETS</b>					
Debtors	6	1,448		2,740	
Cash at bank		<u>12,649</u>		<u>22,691</u>	
		14,097		25,431	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,627</u>		<u>5,564</u>	
<b>NET CURRENT ASSETS</b>			<u>11,470</u>		<u>19,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>204,031</u>		<u>213,512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>203,931</u>		<u>213,412</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,031</u>		<u>213,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2020 and were signed by:

D A Lawrence - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2020**

**1. STATUTORY INFORMATION**

ADL Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any changes is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with a change recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Cash and cash equivalent**

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other payable are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**Distributions to equity holders**

Dividends and other distributions to company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the company's shareholders.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 February 2019 and 31 January 2020	8,500
<b>DEPRECIATION</b>	
At 1 February 2019	1,275
Charge for year	1,084
At 31 January 2020	2,359
<b>NET BOOK VALUE</b>	
At 31 January 2020	6,141
At 31 January 2019	7,225

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 February 2019 and 31 January 2020	186,420
<b>NET BOOK VALUE</b>	
At 31 January 2020	186,420
At 31 January 2019	186,420

The director has confirmed that the market value of the two investment properties at 31 January 2020 is the same as the purchase cost and no revaluation has been provided in these accounts.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	1,000	2,300
Directors' current accounts	-	198
Deferred tax asset	448	242
	<u>1,448</u>	<u>2,740</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Tax	328	3,453
Other creditors	893	671
Directors' current accounts	208	-
Accrued expenses	1,198	1,440
	<u>2,627</u>	<u>5,564</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	2020	2019
	£	£
<b>D A Lawrence</b>		
Balance outstanding at start of year	197	19,434
Amounts advanced	-	197
Amounts repaid	(197)	(19,434)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>197</u>

Interest is charged at HM Revenue and Customs official rates on balances over £10,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.