

ABD SERVICES (ENGLAND) LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2015

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST OCTOBER 2015

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ABD SERVICES (ENGLAND) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2015

DIRECTOR: A Davidson

REGISTERED OFFICE: Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER: 08612059 (England and Wales)

ACCOUNTANTS: Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABD SERVICES (ENGLAND) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABD Services (England) Ltd for the year ended 31st October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of ABD Services (England) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABD Services (England) Ltd and state those matters that we have agreed to state to the director of ABD Services (England) Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABD Services (England) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABD Services (England) Ltd. You consider that ABD Services (England) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABD Services (England) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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3rd December 2015

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	5,000	10,000
Tangible assets	3	<u>186,659</u>	<u>186,685</u>
		<u>191,659</u>	<u>196,685</u>
CURRENT ASSETS			
Debtors		314,971	175,539
Cash at bank		<u>33,549</u>	<u>2,332</u>
		<u>348,520</u>	<u>177,871</u>
CREDITORS			
Amounts falling due within one year		<u>(118,942)</u>	<u>(148,076)</u>
NET CURRENT ASSETS		<u>229,578</u>	<u>29,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		421,237	226,480
PROVISIONS FOR LIABILITIES		<u>(37,332)</u>	-
NET ASSETS		<u>383,905</u>	<u>226,480</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>383,805</u>	<u>226,380</u>
SHAREHOLDERS' FUNDS		<u>383,905</u>	<u>226,480</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd December 2015 and were signed by:

A Davidson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st November 2014 and 31st October 2015	<u>10,000</u>
Amortisation	
Amortisation for year At 31st October 2015	<u>5,000</u> <u>5,000</u>
Net book value	
At 31st October 2015 At 31st October 2014	<u>5,000</u> <u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st November 2014	210,786
Additions	25,917
At 31st October 2015	<u>236,703</u>
Depreciation	
At 1st November 2014	24,101
Charge for year	25,943
At 31st October 2015	<u>50,044</u>
Net book value	
At 31st October 2015	<u>186,659</u>
At 31st October 2014	<u>186,685</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.