

Company Registration No. SC441502 (Scotland)

ABERCLEAN PLANT & SWEEPER HIRE LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2015



ABERCLEAN PLANT & SWEEPER HIRE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

ABERCLEAN PLANT & SWEEPER HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,331,201		1,096,831
Current assets					
Stocks		219,176		213,123	
Debtors		396,643		111,004	
		615,819		324,127	
Creditors: amounts falling due within one year	3	(828,941)		(501,297)	
Net current liabilities			(213,122)		(177,170)
Total assets less current liabilities			1,118,079		919,661
Creditors: amounts falling due after more than one year	4		(837,560)		(763,007)
Provisions for liabilities			(135,635)		(31,492)
			144,884		125,162
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			144,784		125,062
Shareholders' funds			144,884		125,162

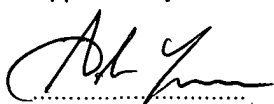
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on



Mr A S Youngson
Director

Company Registration No. SC441502

ABERCLEAN PLANT & SWEEPER HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of plant, maintenance, equipment and construction works net of VAT and trade discounts. Turnover is recognised on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	10% straight line
Motor vehicles	15% straight line

Included within land and buildings is £241,929 (2014 -£216,547) of land which is not depreciated.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

ABERCLEAN PLANT & SWEEPER HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2014	1,200,325
Additions	418,875
Disposals	(22,686)
	<hr/>
At 30 September 2015	1,596,514
	<hr/>
Depreciation	
At 1 October 2014	103,494
On disposals	(1,236)
Charge for the year	163,055
	<hr/>
At 30 September 2015	265,313
	<hr/>
Net book value	
At 30 September 2015	1,331,201
	<hr/> <hr/>
At 30 September 2014	1,096,831
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £412,404 (2014 - £254,733).

4 Creditors: amounts falling due after more than one year

	2015 £	2014 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	408,635	415,798
	<hr/>	<hr/>
Total amounts repayable by instalments which are due in more than five years	44,380	72,831
	<hr/>	<hr/>

The aggregate amount of creditors for which security has been given amounted to £428,925 (2014 - £347,209).

ABERCLEAN PLANT & SWEEPER HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2015**

5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>