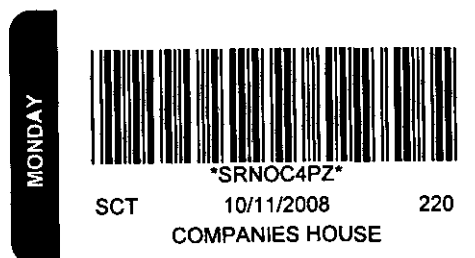


**Aberdeen Development Properties Limited**

**Directors' report and financial  
statements**

Registered number 40754

30 June 2008



## Contents

Directors' report	1
Statement of directors' responsibilities in respect of the directors' report and the financial statements	2
Balance sheet	3
Notes	4

## **Directors' report**

The directors present their annual report and the financial statements for the year ended 30 June 2008

### **Principal activities**

The company did not trade during the year

### **Directors**

The directors who held office during the year were as follows

S Milne, CBE  
GFW Allison, CA  
J Irvine, CA

### **Auditors**

Pursuant to a shareholders resolution, the company has exempted itself from the obligation to appoint auditors as otherwise required by section 384 of the Companies Act 1985

By order of the board



**J Irvine**  
*Director*

Westhill Business Park  
Westhill  
27 October 2008

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 30 June 2008

	Note	2008 £	2007 £
<b>Current assets</b>			
Debtors	3	181,881	181,881
		<hr/>	<hr/>
<b>Net assets</b>		<b>181,881</b>	<b>181,881</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	2,340	2,340
Capital reserve		132,432	132,432
Profit and loss account		47,109	47,109
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>181,881</b>	<b>181,881</b>
		<hr/>	<hr/>

The directors

- a) confirm that the company was entitled to exemption under sub section (1) of section S249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 30 June 2008 audited
- b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub section (2) of section 249B of that Act
- c) acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 27 October 2008 and were signed on its behalf by



**J Irvine**  
 Director

## Notes

(forming part of the financial statements)

### 1 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

### 2 Accounting policy

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 3 Debtors

	2008 £	2007 £
Amounts owed by parent undertaking	181,881	181,881

### 4 Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
Ordinary shares of £1 each	2,500	2,500
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2,340	2,340

### 5 Ultimate parent company

The company's ultimate parent company is Stewart Milne Group Limited, a company registered in Scotland. Copies of the group financial statements can be obtained from the Registrar of Companies, 37 Castle Terrace, Edinburgh.