

# **Aberdeen Development Properties Limited**

Directors' report and financial statements

30 June 2004

Registered number 40754



# Aberdeen Development Properties Limited

## Directors' report and financial statements

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# Aberdeen Development Properties Limited

## Directors' report

The directors present their annual report and financial statements for the year ended 30 June 2004.

## Principal activities

The company did not trade during the year.

## Directors and directors' interests

The directors who held office during the year were as follows:

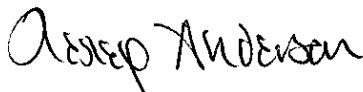
S Milne (Chairman)  
GFW Allison  
J Irvine (Appointed 12 January 2005)

The directors who held office at the end of the financial year had no interests as disclosed in the Register of Directors' Interests of the company at any time during the year. The interest of Mr S Milne in the parent company is disclosed in that company's directors' report.

## Auditors

Pursuant to a shareholders resolution, the company has exempted itself from the obligation to appoint auditors as otherwise required by section 384 of the Companies Act 1985.

By order of the board



**Lesley Anderson**  
**Secretary**

Westhill Business Park  
Westhill  
4 March 2005

# Aberdeen Development Properties Limited

## Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# Aberdeen Development Properties Limited

## Balance sheet at 30 June 2004

	Note	2004 £	2003 £
<b>Current assets</b>			
Debtors	3	181,881	181,881
		<hr/>	<hr/>
<b>Net assets</b>		181,881	181,881
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	2,340	2,340
Capital reserve		132,432	132,432
Profit and loss account		47,109	47,109
		<hr/>	<hr/>
		181,881	181,881
		<hr/>	<hr/>

The company was dormant throughout the financial year.

For the year ended 30 June 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 4<sup>th</sup> March 2005 and were signed on its behalf by:

*J. Irvine.*

**J Irvine**  
**Director**

# Aberdeen Development Properties Limited

## Notes

(forming part of the financial statements)

### 1 Profit and loss account

During the financial year and the preceeding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

### 2 Accounting policy

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 3 Debtors

	2004 £	2003 £
Amounts owed by group undertakings:		
Parent undertaking	181,881	181,881
	<hr/>	<hr/>

### 4 Called up share capital

	2004 £	2003 £
<b><i>Authorised:</i></b>		
Ordinary shares of £1 each	2,500	2,500
	<hr/>	<hr/>
<b><i>Allotted, called up and fully paid:</i></b>		
Ordinary shares of £1 each	2,340	2,340
	<hr/>	<hr/>

### 5 Ultimate parent company

The company's ultimate parent company is Stewart Milne Group Limited, a company registered in Scotland. Copies of the group financial statements can be obtained from the Registrar of Companies, 37 Castle Terrace, Edinburgh.