

# PYTHIA CONSULTING LIMITED

Abbreviated Accounts  
for the Year Ended 31 May 2006



Moffatt and Company  
Chartered Accountants  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

**PYTHIA CONSULTING LIMITED**  
**Abbreviated Balance Sheet as at 31 May 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	3,055	4,073
<b>Current assets</b>			
Debtors		838	203
Cash at bank and in hand		4,268	6,165
		<u>5,106</u>	<u>6,368</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(3,808)</u>	<u>(5,208)</u>
<b>Net current assets</b>		1,298	1,160
<b>Net assets</b>		<u>4,353</u>	<u>5,233</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		4,253	5,133
<b>Equity shareholders' funds</b>		<u>4,353</u>	<u>5,233</u>

For the financial year ended 31 May 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 March 2007 and signed on its behalf by:

..... Sine Allen .....

S Allen  
Director

..... JCL .....

Dr J Allen  
Director

# PYTHIA CONSULTING LIMITED

## Notes to the abbreviated accounts for the Year Ended 31 May 2006

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Going concern

These financial statements have been prepared on a going concern basis.

#### Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance basis
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 June 2005 and 31 May 2006	<u>13,119</u>
<b>Depreciation</b>	
As at 1 June 2005	9,046
Charge for the year	<u>1,018</u>
As at 31 May 2006	<u>10,064</u>
<b>Net book value</b>	
As at 31 May 2006	<u><u>3,055</u></u>
As at 31 May 2005	<u><u>4,073</u></u>

# **PYTHIA CONSULTING LIMITED**

## **Notes to the abbreviated accounts for the Year Ended 31 May 2006**

..... continued

### **3 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4 Related parties**

#### **Controlling entity**

The company is controlled by the directors who own 100% of the called up share capital.