

Registration number 02435904

Jack Walker & Son Limited

Abbreviated accounts

for the year ended 31 March 2004



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Jack Walker & Son Limited

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Jack Walker & Son Limited

**Accountants' report on the unaudited financial statements to the director of
Jack Walker & Son Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Bostocks Boyce Welch,
Chartered Accountants
The Counting House,
Wade House Road,
Shelf,
Halifax
HX3 7PB

Date: 13 May 2004

Jack Walker & Son Limited

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		87,462		88,401
Current assets					
Stocks		212,930		207,133	
Debtors		169,329		59,813	
Cash at bank and in hand		36,505		19,689	
		<u>418,764</u>		<u>286,635</u>	
Creditors: amounts falling due within one year		<u>(401,248)</u>		<u>(274,990)</u>	
Net current assets			<u>17,516</u>		<u>11,645</u>
Net assets			<u><u>104,978</u></u>		<u><u>100,046</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>103,978</u>		<u>99,046</u>
Shareholders' funds			<u><u>104,978</u></u>		<u><u>100,046</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Jack Walker & Son Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 May 2004 and signed on its behalf by

J. Walker
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Jack Walker & Son Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	15 % Reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Jack Walker & Son Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	109,036
At 31 March 2004	109,036
Depreciation	
At 1 April 2003	20,635
Charge for year	939
At 31 March 2004	21,574
Net book values	
At 31 March 2004	87,462
At 31 March 2003	88,401

3. Share capital	2004 £	2003 £
Allotted, called up and fully paid		
1,000.00 Ordinary shares of £1.00 each	1,000	1,000