

Company registration number: 05385880
Charity registration number: 1110956

ABLAZE A Business Learning Action Zone for Education

(A company limited by guarantee)

Annual report and financial statements
for the year ended 31 August 2015

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ABLAZE A Business Learning Action Zone for Education

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ABLAZE A Business Learning Action Zone for Education

Reference and administrative details

Charity name	ABLAZE A Business Learning Action Zone for Education	
Charity registration number	1110956	
Company registration number	.05385880	
Principal office	TLT One Redcliff Street Bristol BS1 6NP	
Registered office	C/o Milsted Langdon LLP One Redcliff Street Bristol BS1 6NP	
Trustees	Nigel Hutchings, Chairman, Director and Trustee Malcolm Broad MBE, Director and Trustee Paul Kearney, Director and Trustee Robert Bourns, Director and Trustee Ronald Ritchie, Director and Trustee (Resigned 26 August 2015) Sarah Allen, Director and Trustee (Resigned 26 August 2015) Malachy McReynolds, Director and Trustee (Resigned 15 January 2015) Sarah Hawkins, Director and Trustee Helen Holman, Director and Trustee (Appointed 14 May 2015) Fiona Tolmie, Director and Trustee (Appointed 27 August 2015)	
Secretary	Peter Manning, Company secretary	
Accountant	Anthony Robin Dicker FCA	

ABLAZE A Business Learning Action Zone for Education

Trustees' report

ABLAZE A Business Learning Action Zone for Education

Trustees' Report

The trustees present their report and financial statements for the year ended 31 August 2015.

The aim of our charity is to continue to develop partnerships between business and education pioneered by the Bristol Education Action Zone.

Objectives and activities

The objectives of the charity, as laid down in its Memorandum and Articles of Association, are to advance education and training by raising the aspiration, achievement and attainment of young people, enriching educational opportunities, improving access to education and the equity and quality of education, creating, developing and sustaining learning partnerships between the education, business and public sectors and advancing the learning of professionals involved in the education, business and public sectors and others concerned with creating communities where learning comes first.

How our activities deliver public benefit

The overall aim of the Charity is to provide children and young people the opportunity to develop their skills through the assistance and interaction with business men and women.

ABLAZE's objective therefore provides children and young people a chance they may not otherwise have.

Achievements and performance

- Ablaze celebrated its 10th year with a high profile celebration event at Bristol Zoo. At the event, the Lord Lieutenant and new Ablaze patron, Mary Prior, announced that Ablaze has been awarded the Queen's Award for Voluntary Service - the MBE for charities - in recognition of the outstanding commitment of almost 1,500 volunteers working with over 1,600 primary age children and hundreds of secondary age students each year
- Burges Salmon won the Business of the Year award following their sustainable commitment to working with young people
- Bedminster Down School was rated as Secondary School of the Year for outstanding employer engagement and to honour the school obtaining the Local Enterprise Partnership's Employability Chartermark
- St Werburgh's Primary School was Primary School of the Year for ever growing partnerships with employers supporting reading, career options and a wide range of initiatives
- Special awards were made to partnerships which have been maintained over ten years including DAS with Glenfrome Primary school and to Mukesh Solanki of Rolls-Royce who has led a team of reading buddies for that time and become a governor of "his" school
- UWE was celebrated for its wide ranging involvement in encouraging social mobility through volunteering and developing programmes to promote awareness of higher education and the professions
- Bridge Learning Campus students have developed enormously through an innovative mentoring scheme run "at the offices" of law firm TLT
- Ablaze remains closely connected to the West of England LEP, Business West and the CBI
- Ablaze is supporting Bristol City Council's Learning City concept and works closely with BCC in schools designated by OFSTED to require improvement

ABLAZE A Business Learning Action Zone for Education

Trustees' report

- TLT continues to generously provide pro bono office accommodation and Rolls-Royce has continued to be a substantial funder

Financial review

The charity reported net expenditure of £4,130 which decreased the funds of the charity to £28,752 by the end of the year.

Fundraising activities

The trustees continue to plan and implement a diversified funding base for the charity. This includes donations from the private sector, local authority contributions, donations from charitable trusts, charges for schools, charges for services such as volunteer training.

Investment policy

The trustees have wide powers of investment. Surplus short term funds are held in an interest bearing deposit account.

Policy on reserves

The charity aims require the activities to be sustained for the foreseeable future and as such the charity, aim to carry forward sufficient reserves to facilitate this. Core activities are sustained through the activity of volunteers and therefore the cost to the charity of these activities is limited to the administration and co-ordination. Additional funding for non-core activities is always being sought.

The charity aims to maintain reserves such that it would be able to continue in operation for at least nine months should its funding be restricted.

Office accommodation

TLT Solicitors generously provide Ablaze with office accommodation. This contribution is valued at approaching £20,000 per annum.

Plans for future periods

The trustees intend to continue to implement plans for diversifying our funding base. The development of a formal charging structure for our partner businesses will be developed and a robust and consistent policy for charging schools and academies will be put in place. The charity will explore beneficial partnerships and collaborations with other organisations and initiatives in the region of our operation to extend our reach and raise our profile. We plan to increase our activity through these channels to impact on a larger number of disadvantaged young people in Bristol and the surrounding areas.

Structure, governance and management

The charity is constituted as a private company, limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 8 March 2005, and amended by Written Resolution, dated 1 August 2005. It is registered as a charity with the Charity Commission.

The directors constantly review the skill set and experiences required by the Board of Trustees to ensure that Board membership reflects the correct balance and skills required to maximise effectiveness. The Directors who served during the year and up to the date of this report are set out on page 1.

A clear plan exists to recruit new trustees to provide additional expertise and further ensure the sustainability of the charity. Two new trustees have been recruited with particular expertise.

ABLAZE A Business Learning Action Zone for Education

Trustees' report

Trustee training

Trustees receive training and are regularly updated on changes in legislation and best practice guidance issued from time to time by the Charity Commission.

Risk management

The directors have carried out a thorough review of the risks facing the charity and these are reviewed at every Board meeting. The risks are prioritised and the Chief Executive and directors are tasked to formulate and implement plans to minimise risks.

As ABLAZE is a relatively small charity our main risks are associated with a lack of business volunteers; the inability to fund expenditure when there is a reliance on grant and donation funding; dependency on some income streams. Actions to mitigate risk are reviewed regularly to ensure the objectives and needs of the organisation can be met.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue in operation

The trustees of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the board and signed on its behalf by:


Nigel Hutchings
Trustee

Date: 11.5.2016

**Independent examiner's report to the trustees of
ABLAZE A Business Learning Action Zone for Education**

I report on the accounts of the company for the year ended 31 August 2015, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

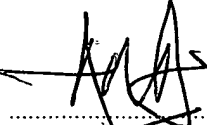
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Robin Dicker FCA

Date: 26/5/2016

ABLAZE A Business Learning Action Zone for Education
Statement of financial activities (including income and expenditure account) for the
year ended 31 August 2015

		Unrestricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	36,235	36,235	50,930
Activities for generating funds	3	45,425	45,425	28,540
Investment income	4	20	20	20
Other incoming resources	5	2,914	2,914	-
Total incoming resources		84,594	84,594	79,490
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	6	500	500	-
Charitable activities	6	71,537	71,537	75,686
Governance costs	6	4,547	4,547	4,493
Support costs	6	12,140	12,140	9,440
Total resources expended		88,724	88,724	89,619
Net expenditure before transfers		(4,130)	(4,130)	(10,129)
Transfers				
Gross transfers between funds		-	-	-
Net movements in funds		(4,130)	(4,130)	(10,129)
Reconciliation of funds				
Total funds brought forward		32,882	32,882	43,011
Total funds carried forward		28,752	28,752	32,882

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

**ABLAZE A Business Learning Action Zone for Education (Registration number:
05385880)**

Balance sheet as at 31 August 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		282		782
Current assets					
Debtors	12	5,213		1,700	
Cash at bank and in hand		<u>30,596</u>		<u>37,559</u>	
		35,809		39,259	
Creditors: Amounts falling due within one year	13	<u>(7,339)</u>		<u>(7,159)</u>	
Net current assets			<u>28,470</u>		<u>32,100</u>
Net assets			<u>28,752</u>		<u>32,882</u>
The funds of the charity:					
Restricted funds			-		-
Unrestricted funds					
General funds			<u>28,752</u>		<u>32,882</u>
Total charity funds			<u>28,752</u>		<u>32,882</u>


For the financial year ended 31 August 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 11/5/16 and signed on its behalf by:


Nigel Hutchings
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Incoming resources

All incoming resources included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable resources expended comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

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Fixed assets

Individual fixed assets costing £200 or less are treated as resources expended.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment 33% straight line basis

2 Voluntary income

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies			
Donations	<u>36,235</u>	<u>36,235</u>	<u>50,930</u>

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Trading activity			
Primary purpose trading	<u>45,425</u>	<u>45,425</u>	<u>28,540</u>

4 Investment income

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Income from other investments	<u>20</u>	<u>20</u>	<u>20</u>

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

..... continued

5 Other incoming resources

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Other income			
Other income	2,914	2,914	-

6 Total resources expended

	Trading activity £	Charitable activity £	Governance £	Support costs £	Total £
Direct costs					
Celebration event	-	2,536	-	-	2,536
Chief Executive officer	-	26,858	-	-	26,858
Subcontract costs	-	15,939	-	-	15,939
Employment costs	-	26,204	-	-	26,204
Website development and improvements to IT infrastructure	-	-	-	6,060	6,060
Core activities	-	-	-	180	180
Sundry and other costs	-	-	-	1,154	1,154
Advertising and promotion	-	-	-	100	100
Accountancy fees	-	-	4,284	-	4,284
Legal and professional costs	-	-	263	4,108	4,371
Bad debt expense	500	-	-	-	500
Stationery	-	-	-	38	38
Depreciation of tangible fixed assets	-	-	-	500	500
	<u>500</u>	<u>71,537</u>	<u>4,547</u>	<u>12,140</u>	<u>88,724</u>

7 Trustees' remuneration and expenses

During the year no trustees were remunerated or reimbursed expenses.

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

..... *continued*

8 Net expenditure

Net expenditure is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	<u>500</u>	<u>500</u>

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2015	2014
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:

	2015	2014
	£	£
Wages and salaries	<u>26,204</u>	<u>25,480</u>

No employee received emoluments of more than £60,000 during the year (2014 - No. 0).

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that this applied to its charitable objects. No tax charges have arisen on the charity.

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

..... *continued*

11 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 September 2014 and 31 August 2015	<u>1,740</u>
Depreciation	
As at 1 September 2014	958
Charge for the year	<u>500</u>
As at 31 August 2015	<u>1,458</u>
Net book value	
As at 31 August 2015	<u>282</u>
As at 31 August 2014	<u>782</u>

12 Debtors

	2015 £	2014 £
Trade debtors	3,300	1,700
Other debtors	652	-
Prepayments and accrued income	<u>1,261</u>	<u>-</u>
	<u>5,213</u>	<u>1,700</u>

13 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	6,021	5,293
Taxation and social security	-	578
Accruals and deferred income	<u>1,318</u>	<u>1,288</u>
	<u>7,339</u>	<u>7,159</u>

ABLAZE A Business Learning Action Zone for Education
Notes to the financial statements for the year ended 31 August 2015

..... *continued*

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

15 Contingent liabilities

The charity has previously received a donation with the condition that it could become repayable at some point in the future although this is considered unlikely. If any part of this donation becomes repayable to the donor, the maximum amount the charity would have to repay is £10,330.

16 Analysis of funds

	At 1 September 2014	Incoming resources	Resources expended	At 31 August 2015
	£	£	£	£
General Funds				
Unrestricted income fund	32,882	84,594	(88,724)	28,752

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objectives of the charity. Such funds are held in order to finance both working capital and capital investment.

17 Net assets by fund

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Tangible assets	282	282	782
Current assets	35,809	35,809	39,259
Creditors: Amounts falling due within one year	(7,339)	(7,339)	(7,159)
Net assets	28,752	28,752	32,882