

**REGISTERED NUMBER: 03665932 (England and Wales)**

**Unaudited Financial Statements**

**for the year ended**

**28 February 2019**

**for**

**Able-To-Enable Limited**

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for the year ended 28 February 2019**

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**Able-To-Enable Limited**  
**Company Information**  
**for the year ended 28 February 2019**

**DIRECTORS:**

L Gibson  
D Benson

**REGISTERED OFFICE:**

Crockey Hill  
York  
North Yorkshire  
YO19 4SJ

**REGISTERED NUMBER:**

03665932 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Able-To-Enable Limited (Registered number: 03665932)**

**Balance Sheet  
28 February 2019**

	Notes	28/2/19 £	£	28/2/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		36,650		33,789
<b>CURRENT ASSETS</b>					
Stocks		95,258		80,693	
Debtors	5	46,021		33,669	
Cash at bank and in hand		<u>70,666</u>		<u>16,141</u>	
		211,945		130,503	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>125,137</u>		<u>100,328</u>	
<b>NET CURRENT ASSETS</b>			<u>86,808</u>		<u>30,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			123,458		63,964
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(5,305)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(4,094)</u>		<u>(4,687)</u>
<b>NET ASSETS</b>			<u>119,364</u>		<u>53,972</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>119,264</u>		<u>53,872</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,364</u>		<u>53,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

L Gibson - Director

**Notes to the Financial Statements  
for the year ended 28 February 2019**

**1. STATUTORY INFORMATION**

Able-To-Enable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Income recognition**

Income is recognised when a contract for the sale of goods and/or services is determined as unconditional.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- life of lease
Plant and machinery	- 20% straight line
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the year ended 28 February 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 March 2018	-	3,510	45,121
Additions	5,164	143	1,481
At 28 February 2019	5,164	3,653	46,602
<b>DEPRECIATION</b>			
At 1 March 2018	-	878	34,339
Charge for year	459	719	2,735
At 28 February 2019	459	1,597	37,074
<b>NET BOOK VALUE</b>			
At 28 February 2019	4,705	2,056	9,528
At 28 February 2018	-	2,632	10,782

Notes to the Financial Statements - continued  
for the year ended 28 February 2019

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2018	26,629	3,093	78,353
Additions	<u>2,900</u>	<u>3,293</u>	<u>12,981</u>
At 28 February 2019	<u>29,529</u>	<u>6,386</u>	<u>91,334</u>
<b>DEPRECIATION</b>			
At 1 March 2018	9,076	271	44,564
Charge for year	<u>5,551</u>	<u>656</u>	<u>10,120</u>
At 28 February 2019	<u>14,627</u>	<u>927</u>	<u>54,684</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>14,902</u>	<u>5,459</u>	<u>36,650</u>
At 28 February 2018	<u>17,553</u>	<u>2,822</u>	<u>33,789</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 March 2018	15,994
Transfer to ownership	<u>(15,994)</u>
At 28 February 2019	-
<b>DEPRECIATION</b>	
At 1 March 2018	2,133
Charge for year	3,199
Transfer to ownership	<u>(5,332)</u>
At 28 February 2019	-
<b>NET BOOK VALUE</b>	
At 28 February 2019	-
At 28 February 2018	<u>13,861</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19 £	28/2/18 £
Trade debtors	34,566	14,665
Directors' current accounts	-	2,993
VAT	8,296	11,850
Prepayments and accrued income	<u>3,159</u>	<u>4,161</u>
	<u>46,021</u>	<u>33,669</u>



Notes to the Financial Statements - continued  
for the year ended 28 February 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19	28/2/18
	£	£
Bank loans and overdrafts	-	17,744
Hire purchase contracts (see note 8)	-	3,745
Trade creditors	85,997	59,763
Social security and other taxes	30,610	13,595
Other creditors	2,877	2,275
Directors' current accounts	7	-
Accruals and deferred income	5,646	3,206
	<u>125,137</u>	<u>100,328</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28/2/19	28/2/18
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>5,305</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	28/2/19	28/2/18
	£	£
Net obligations repayable:		
Within one year	-	3,745
Between one and five years	<u>-</u>	<u>5,305</u>
	<u>-</u>	<u>9,050</u>
	Non-cancellable operating leases	
	28/2/19	28/2/18
	£	£
Within one year	36,930	45,575
Between one and five years	<u>16,095</u>	<u>43,156</u>
	<u>53,025</u>	<u>88,731</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	28/2/19	28/2/18
	£	£
Hire purchase contracts	<u>-</u>	<u>9,050</u>

Hire purchase contracts are secured against the assets to which they relate.

Notes to the Financial Statements - continued  
for the year ended 28 February 2019

10. PROVISIONS FOR LIABILITIES

	28/2/19	28/2/18
	£	£
Deferred tax	<u>4,094</u>	<u>4,687</u>
		Deferred tax
		£
Balance at 1 March 2018		4,687
Movement		<u>(593)</u>
Balance at 28 February 2019		<u>4,094</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28/2/19	28/2/18
Number:	Class:	Nominal value:	£	£
NIL	Ordinary	£1	-	100
95	A Ordinary	£1	95	-
5	B Ordinary	£1	<u>5</u>	<u>-</u>
			<u>100</u>	<u>100</u>

On 28 February 2019 100 Ordinary shares were reclassified into 95 A Ordinary shares and 5 B Ordinary shares.

12. RELATED PARTY DISCLOSURES

	28/2/19	28/2/18
<b>Personnel of the entity:</b>		
Amounts due from/(to) director	<u>(7)</u>	<u>2,993</u>
No interest has been charged.		

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