

COMPANY REGISTRATION NUMBER 3665932

ABLE-TO- ENABLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2008

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ABLE-TO- ENABLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

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ABLE-TO- ENABLE LIMITED**ABBREVIATED BALANCE SHEET****29 FEBRUARY 2008**

| | Note | 2008 | | 2007 | |
|--|----------|----------------|-----------------|----------------|-----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Intangible assets | | | 64,960 | | 69,020 |
| Tangible assets | | | <u>10,822</u> | | <u>14,768</u> |
| | | | 75,782 | | 83,788 |
| CURRENT ASSETS | | | | | |
| Stocks | | 45,957 | | 56,777 | |
| Debtors | | 27,959 | | 30,628 | |
| Cash at bank and in hand | | <u>1,533</u> | | <u>863</u> | |
| | | 75,449 | | 88,268 | |
| CREDITORS: Amounts falling due within one year | 3 | <u>119,879</u> | | <u>166,147</u> | |
| NET CURRENT LIABILITIES | | | <u>(44,430)</u> | | <u>(77,879)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,352 | | 5,909 |
| CREDITORS: Amounts falling due after more than one year | 4 | | <u>30,285</u> | | - |
| | | | <u>1,067</u> | | <u>5,909</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | <u>967</u> | | <u>5,809</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,067</u> | | <u>5,909</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABLE-TO- ENABLE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21 November 2008, and are signed on their behalf by:

M. GIBSON



The notes on pages 3 to 4 form part of these abbreviated accounts.

ABLE-TO- ENABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|----------|---|----------------------------|
| Goodwill | - | 5% per annum straight line |
|----------|---|----------------------------|

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------|---|----------------------------------|
| Plant & Machinery | - | 33.3% per annum reducing balance |
| Motor Vehicles | - | 25% per annum reducing balance |
| Office Equipment | - | 33.3% per annum reducing balance |

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABLE-TO- ENABLE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2008

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|----------------------------|------------------------------------|----------------------------------|--------------------|
| COST | | | |
| At 1 March 2007 | 81,200 | 35,694 | 116,894 |
| Additions | — | 1,464 | 1,464 |
| At 29 February 2008 | 81,200 | 37,158 | 118,358 |
| DEPRECIATION | | | |
| At 1 March 2007 | 12,180 | 20,926 | 33,106 |
| Charge for year | 4,060 | 5,410 | 9,470 |
| At 29 February 2008 | 16,240 | 26,336 | 42,576 |
| NET BOOK VALUE | | | |
| At 29 February 2008 | 64,960 | 10,822 | 75,782 |
| At 28 February 2007 | 69,020 | 14,768 | 83,788 |

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2008 £ | 2007 £ |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 31,126 | 77,789 |

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2008 £ | 2007 £ |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 30,285 | — |

5. SHARE CAPITAL

Authorised share capital:

| | 2008 £ | 2007 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | 100 | 100 |

Allotted, called up and fully paid:

| | 2008 No | £ | 2007 No | £ |
|----------------------------|--------------------|------------|--------------------|------------|
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |