

Registration number 05769443

EP FINANCIAL SERVICES LIMITED

Abbreviated accounts

for the year ended 31 March 2011



EP FINANCIAL SERVICES LIMITED

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EP FINANCIAL SERVICES LIMITED

**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		75,000		80,000
Tangible assets	2		5,930		6,980
			<u>80,930</u>		<u>86,980</u>
Current assets					
Cash at bank and in hand		43,198		31,792	
		<u>43,198</u>		<u>31,792</u>	
Creditors: amounts falling due within one year		<u>(13,337)</u>		<u>(7,247)</u>	
Net current assets			<u>29,861</u>		<u>24,545</u>
Total assets less current liabilities			110,791		111,525
Net assets			<u>110,791</u>		<u>111,525</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			10,791		11,525
Shareholders' funds			<u>110,791</u>		<u>111,525</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

EP FINANCIAL SERVICES LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by

Elick Charles Payne
Director



15/6/11

Registration number 05769443

The notes on pages 3 to 4 form an integral part of these financial statements.

EP FINANCIAL SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% on reducing balance

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	100,000	11,436	111,436
At 31 March 2011	<u>100,000</u>	<u>11,436</u>	<u>111,436</u>
Depreciation and Provision for diminution in value			
At 1 April 2010	20,000	4,456	24,456
Charge for year	<u>5,000</u>	<u>1,050</u>	<u>6,050</u>
At 31 March 2011	<u>25,000</u>	<u>5,506</u>	<u>30,506</u>
Net book values			
At 31 March 2011	<u>75,000</u>	<u>5,930</u>	<u>80,930</u>
At 31 March 2010	<u>80,000</u>	<u>6,980</u>	<u>86,980</u>

EP FINANCIAL SERVICES LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

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3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Equity Shares		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>